

Avonmore Capital & Management Services Ltd.

Ref:acms/corres/Bse/17-18/reg30/0030

28th September, 2017

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001**

Re: Proceedings and Outcome of Annual General Meeting

Sir/Ma'am,

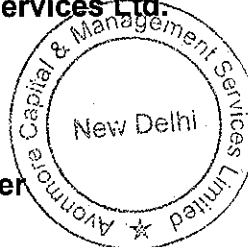
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find attached herewith a copy of the Proceedings and outcome at the 25th Annual General Meeting of the Company held on 28th September, 2017.

You are requested to kindly acknowledge the receipt hereof and take the same on your record.

Thanking you,

Yours Faithfully,
For Avonmore Capital & Management Services Ltd.


Sagar Gupta
Company Secretary & Compliance Officer



Encl: a/a

Avonmore Capital & Management Services Ltd.

PROCEEDINGS AT THE 25TH ANNUAL GENERAL MEETING OF THE MEMBERS OF AVONMORE CAPITAL & MANAGEMENT SERVICES LIMITED, HELD ON THURSDAY, THE 28TH DAY OF SEPTEMBER 2017 AT 12.00 P.M., AT MPCU SHAH AUDITORIUM, SHREE DELHI GUJARATI SAMAJ (REGD.), 2, RAJ NIWAS MARG, CIVIL LINES, DELHI- 110054

PRESENT

1. Mr. Govind Prasad Agrawal - Chairman
2. Mr. Ashok Kumar Gupta - Managing Director
3. Mr. Ajay Kumar - Independent Director & Chairman Audit Committee and Nomination & Remuneration Committee

IN ATTENDANCE

1. Mr. Sagar Gupta - Company Secretary
2. Mr. C. B. Mishra - Practicing Company Secretary & Secretarial Auditor

Member Present:

In Person: 64 members were present in person.

In Proxy: NIL

CHAIRMAN

Mr. Govind Prasad Agrawal the Chairman of the Company took the Chair and presided over the meeting. The Chairman welcomed the members at the 25th Annual General Meeting of the Company and announced that the requisite quorum was present and therefore the meeting was called to order.

Thereafter, the Chairman informed the shareholders that pursuant to Section 108 of the Companies Act, 2013 and applicable rules thereunder, the Company had provided e-voting facility for resolutions to be transacted at the Annual General Meeting. The e-voting commenced at 10:00 A.M. on September 25, 2017 and ended at 5:00 P.M. on September 27, 2017. Mr. Chandra Bhushan Mishra, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize e-voting and physical poll process in a fair and transparent manner. He also informed that the Annual Report for the financial year 2016-17 had been posted/ emailed, to all the members and the Statutory Registers were available for inspection.

The Chairman further informed that M/s H. K. Chhabra & Co., Statutory Auditors of the Company expressed their inability to attend the Annual General Meeting. Accordingly, The Company exempted their presence in the meeting.

The Chairman then invited the members to raise their queries, if any, on the Annual Accounts of the Company.

On Request, Mr. Ajay Kumar, the Chairman of the Audit Committee, replied the queries of the members to their satisfaction.

As instructed by the Chairman, the Company Secretary read the Resolutions one by one. The Chairman ordered the poll to be taken up on all the resolutions as mentioned in the AGM notice for the shareholders who have not casted their votes through e-voting facility. The Chairman advised Mr. Chandra Bhushan Mishra, Scrutinizer to take poll proceedings immediately upon the closure of the meeting and requested to submit their report within the stipulated time.

The voting commenced thereafter on the following Agenda items:



ORDINARY BUSINESS:

1. Ordinary Resolution to receive, consider and adopt the Audited Financial Statements for the Financial Year 2016-17 of the Company.
2. Ordinary Resolution for re-appointment of Ms. Ashu Gupta who retires by rotation and being eligible, offers herself for re-appointment as Director of the Company.
3. Ordinary Resolution for re-appointment of M/s Mohan Gupta & Company as the Statutory Auditors of the Company.

“RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the proposals of the Audit Committee of the Board and recommendation of the Board of Directors, M/s Mohan Gupta & Company, Chartered Accountants (Firm Registration No. 006519N), be and is hereby appointed as statutory auditors of the Company, in place of retiring auditors M/s H. K. Chhabra & Co., Chartered Accountants for a term of five (5) years i.e. from the conclusion of the 25th Annual General Meeting till the conclusion of 30th Annual General Meeting of the Company, subject to ratification of their appointment by the members at every Annual General Meeting held during their tenure of appointment, as applicable, at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company on the recommendation of the Audit Committee from time to time.”

VOTE OF THANKS

As there was no other business to be transacted, the meeting ended with a vote of thanks to the Chair.

