

Avonmore Developers Private Limited
Balance sheet as at 31 March 2016
(Amount in Indian Rupees)

Particulars	Note	As at 31 March 2016	As at 31 March 2015
Equity & Liabilities			
Shareholders' funds			
Share capital	2.1	85,000,000	15,000,000
Reserves and surplus	2.2	(1,109,116)	(501,103)
		83,890,884	14,498,897
Current liabilities			
Short-term borrowings	2.3	-	521,366
Other current Liabilities	2.4	30,826	12,374
Short-term provisions	2.5	11,539	
		42,365	533,740
TOTAL		83,933,249	15,032,637
Assets			
Non-Current Assets			
Non Current Investment	2.6	80,665,280	15,000,000
Current assets			
Short term loans & advances	2.7	208,450	-
Cash and bank balances	2.8	3,059,519	32,637
		83,933,249	15,032,637
TOTAL		83,933,249	15,032,637
Significant accounting policies and notes to financial statements	1 & 2		

The notes referred to above form an integral part of the financial statements

For Arun Dua & Co.
Chartered Accountants
FRN: 005435N

For and on behalf of the Board of
Avonmore Developers Private Limited

CA Arun Kumar Dua
Proprietor
M. No.82623

(Ashok Kumar Gupta)
Director
DIN : - 02590928

(Swapn Guha)
Director
DIN : - 06985292

Place: New Delhi
Date : 27.05.2016

Avonmore Developers Private Limited
Statement of Profit and Loss for the year ended 31 March 2016
(Amount in Indian Rupees)

Particulars	Note	Year ended 31 March 2016	Year ended 31 March 2015
Revenue from operations		-	-
Other Income	2.9	<u>231,612</u>	<u>-</u>
Total income		231,612	-
Expenses			
Finance Cost	2.10	19,126	23,740
Other expenses	2.11	<u>784,824</u>	<u>286,426</u>
Total expenses		803,950	310,166
Profit before extraordinary, prior period items and taxed		(572,338)	(310,166)
Cash loss from theft		975	-
Profit (Loss) before tax		<u>(573,313)</u>	<u>(310,166)</u>
Tax expense			
Current tax		34,700	-
Deferred tax		-	-
Profit (Loss) for the year		<u><u>(608,013)</u></u>	<u><u>(310,166)</u></u>
Basic EPS/ Diluted EPS		(0.10)	(0.57)

Significant accounting policies and notes to financial statements **1 & 2**

The notes referred to above form an integral part of the financial statements

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Avonmore Developers Private Limited
Cash flow statement for the year ended 31 March 2016
(Amount in Indian Rupees)

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before taxes	(608,013)	(310,166)
Adjustments for :		
Interest expense	-	-
	-	-
Operating gain before working capital changes	(608,013)	(310,166)
Adjustments for :		
(Increase) / Decrease in Loan & advances and other current assets	(208,450)	-
Increase / (Decrease) in current liabilities and provisions	18,452	(171,007)
	(189,998)	(171,007)
Cash generated from operating activities before taxes	(798,011)	(481,173)
Direct taxes paid (net of refunds)	11,539	-
Net cash generated from/ (used in) operating activities	(786,472)	(481,173)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of non current investment	(65,665,280)	(15,000,000)
Net cash generated from / (used in) investing activities	(65,665,280)	(15,000,000)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from issue of share capital (including premium)	70,000,000	14,900,000
Increase in short term borrowings	(521,366)	481,366
Net cash generated from/ (used in) financing activities	69,478,634	15,381,366
INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	3,026,882	(99,807)
Cash and cash equivalents at the beginning of the year	32,637	132,444
Effect of exchange gain on cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	3,059,519	32,637
Notes :		
Cash and cash equivalents include :		
Cash, cheques in hand and remittances in transit	386	1,246
With banks in :		
Current accounts	3,059,133	31,391
Cash and bank balances at the end of the year	3,059,519	32,637

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Place: New Delhi
Date : 27.05.2016

Avonmore Developers Private Limited
Notes to financial statements for the year ended 31 March 2016
(Amount in Indian Rupees)

2.1 Share capital	As at 31 March 2016		As at 31 March 2015	
	No. of shares	Amount	No. of shares	Amount
Authorised				
Equity shares of Rs.10 each	8,500,000	85,000,000	1,500,000	15,000,000
Issued and Subscribed Capital				
Equity shares of Rs. 10 each	8,500,000	85,000,000	1,500,000	15,000,000
Paid up Capital				
Equity shares of Rs. 10 each fully paid up	8,500,000	85,000,000	1,500,000	15,000,000
Total	8,500,000	85,000,000	1,500,000	15,000,000

a) Each holder of equity shares is entitled to one vote per share with a right to receive per share dividend declared by the Company. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company in the proportion of equity shares held by the shareholders.

b) During the year ended 31 March 2016, the Company has recorded per share dividend of Rs. Nil to equity shareholders.

c) Reconciliation of share capital (Equity)

Particulars	As at 31 March 2016		As at 31 March 2015	
	No. of shares	Amount	No. of shares	Amount
Balance at the Beginning of the Year	1,500,000	15,000,000	10,000	100,000
Add: Issued during the year (Rs. 10 each)	7,000,000	70,000,000	1,490,000	14,900,000
Balance at the end of the Year	8,500,000	85,000,000	1,500,000	15,000,000

d) Details of shareholders(Equity) holding more than 5% shares of the Company

Particulars	As at 31 March 2016		As at 31 March 2015	
	Number of shares	% holding in the class	Number of shares	% holding in the class
Equity shares of Rs.10 each fully paid up held by Avonmore Capital & Management Services Limited	8,500,000	100.00%	1,500,000	100.00%

e) Shares held by holding company, ultimate holding company, subsidiaries / associates of holding company or ultimate holding company

Particulars	As at 31 March 2016		As at 31 March 2015	
	No. of shares	Amount	No. of shares	Amount
Equity shares of Rs.10 each Avonmore Capital & Management Services Limited - Holding company	8,500,000	85,000,000	1,500,000	15,000,000

f) As on 31 March, 2016 NIL Shares were reserved for issuance towards employee stock options, Share warrants, & for convertible Securities.

g) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date

- No share has been issued without payment being received in cash in preceding 5 years.
- No share has been bonus issued in preceding 5 years.
- No share has been bought back in preceding 5 years.

h) Calls unpaid from directors and officers are Nil.

Avonmore Developers Private Limited
Notes to financial statements for the year ended 31 March 2016
(Amount in Indian Rupees)

2.2 Reserves and surplus	As at 31 March 2016	As at 31 March 2015
(Deficit)/ surplus in the Statement of Profit and Loss		
Balance at the beginning of the year	(501,103)	(190,937)
Add: Transferred from Statement of Profit & Loss	(608,013)	(310,166)
Balance at the end of the Year	<u>(1,109,116)</u>	<u>(501,103)</u>
2.3 Short-term borrowings		
	As at 31 March 2016	As at 31 March 2015
Unsecured		
Loan from Related Party	-	521,366
	<u>-</u>	<u>521,366</u>
2.4 Other Current Liabilities		
	As at 31 March 2016	As at 31 March 2015
Statutory Liabilities	1,913	2,374
Expenses payable	28,913	10,000
	<u>30,826</u>	<u>12,374</u>
2.5 Short-term provisions		
	As at 31 March 2016	As at 31 March 2015
Provision for Taxation (Net of TDS of Rs. 23,161)	11,539	
	<u>11,539</u>	<u>-</u>
2.5 Non - Current Investment		
	As at 31 March 2016	As at 31 March 2015
Unquoted Equity Shares		
Yug Infrastructure Private Limited 15,00,000(Previous Year 15,00,000) Equity Shares of Rs. 10 Each Fully Paid Up	15,000,000	15,000,000
Investment in Property		
Property - Greater Noida Khata No. 102, Part of Khasra No. 533, Village - Raunija, Pargana and Tehsil - Jewar, Distt G B Nagar, U P	65,665,280	-
	<u>80,665,280</u>	<u>15,000,000</u>

Avonmore Developers Private Limited
Notes to financial statements for the year ended 31 March 2016
(Amount in Indian Rupees)

2.6 Short term Loan Advances	As at 31 March 2016	As at 31 March 2015
Interest Receivable	208,450	-
	208,450	-
2.7 Cash and Cash equivalents	As at 31 March 2016	As at 31 March 2015
Bank balances		
Current account	3,059,133	31,391
Petty Cash	386	1,246
	3,059,519	32,637
2.8 Other Income	For the Year ended 31 March 2016	For the Year ended 31 March 2015
Interest Income	231,612	-
	231,612	-
2.9 Finance Cost	For the Year ended 31 March 2016	For the Year ended 31 March 2015
Interest Expense	19,126	23,740
	19,126	23,740
2.10 Other expenses	For the Year ended 31 March 2016	For the Year ended 31 March 2015
Audit Fee	5,000	5,000
Bank Charges	2,228	281
Misc. Expenses	336	884
Interest on Late Deposit of TDS	27,000	
Professional & Legal Exp.	16,700	6,618
Rates & Taxes (For Capital Increase)	714,920	263,850
Rates & Taxes (Other)	18,640	9,793
	784,824	286,426