

Almondz Infosystem Private Limited
Balance Sheet as at 31 March 2016

(Amount in Indian Rupees)

| Particulars | Notes | As at 31 March 2016 | As at 31 March 2015 |
|---------------------------------|-------|------------------------|------------------------|
| Equities and Liabilities | | | |
| Shareholders' funds | | | |
| Share capital | 2.1 | 500,000 | 500,000 |
| Reserves and surplus | 2.2 | (7,552) | (11,436) |
| | | 492,448 | 488,564 |
| Current liabilities | | | |
| Other current liabilities | 2.3 | 27,639 | 6,600 |
| Short-term provisions | 2.4 | 303 | 4,701 |
| | | 27,942 | 11,301 |
| TOTAL | | 520,390 | 499,865 |
| Assets | | | |
| Current assets | | | |
| Cash and bank balances | 2.5 | 501,337 | 484,754 |
| Short-Term Loan & Advances | 2.6 | 4,741 | 853 |
| Other current assets | 2.7 | 14,312 | 14,258 |
| | | 520,390 | 499,865 |
| TOTAL | | 520,390 | 499,865 |

Significant accounting policies and notes to financial statements **1 & 2**

The notes referred to above form an integral part of the financial statements

As per our report of even date attached
For H.K. Dua & Company
Chartered Accountants
Firm registration No. 000581N

For and on behalf of the Board of
Almondz Infosystem Private Limited

CA H.K. DUA
Partner
Membership No. - 080727

(Ashok Kumar Gupta)
Director
DIN:-02590928

(Swapan Guha)
Director
DIN:-06985292

Place : New Delhi
Date : 27-05-2016

Almondz Infosystem Private Limited
Statement of Profit and Loss for the year ended on 31 March 2016

(Amount in Indian Rupees)

| Particulars | Notes | Year ended 31 March 2016 | Year ended 31 March 2015 |
|---|--------------|-------------------------------------|-------------------------------------|
| Income | | | |
| Revenue from operations | | - | - |
| other income | 2.8 | 50,875 | 37,022 |
| Total income | | 50,875 | 37,022 |
| Expenses | | | |
| Finance cost | 2.9 | 21,639 | - |
| Other expenses | 2.10 | 27,649 | 9,824 |
| Total expenses | | 49,288 | 9,824 |
| Profit (Loss) before tax | | 1,587 | 27,198 |
| Tax expense | | | |
| Current tax | | 303 | 8,404 |
| Current tax for earlier years | | (2,600) | 2,307 |
| Deferred tax | | - | - |
| Profit (Loss) for the period /year | | 3,884 | 16,487 |
| Basic/Diluted earning Per Share | | 0.08 | 0.33 |

Significant accounting policies and notes to financial statements **1 & 2**

The notes referred to above form an integral part of the financial statements

As per our report of even date attached
For H.K. Dua & Company
Chartered Accountants
Firm registration No. 000581N

For and on behalf of the Board of
Almondz Infosystem Private Limited

CA H.K. DUA
Partner
Membership No. - 080727

(Ashok Kumar Gupta)
Director
DIN:-02590928

(Swapan Guha)
Director
DIN:-06985292

Place : New Delhi
Date : 27-05-2016

Almondz Infosystem Private Limited
Cash flow statement for the year ended 31 March 2016

| Particulars | (Amount in Indian Rupees) | |
|---|-----------------------------|-----------------------------|
| | Year ended 31 March 2016 | Year ended 31 March 2015 |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net profit before taxes | 1,587 | 27,198 |
| | - | - |
| Operating gain before working capital changes | 1,587 | 27,198 |
| Adjustments for : | | |
| Decrease/(Increase) in other current assets | (54) | 12,685 |
| (Decrease)/ Increase in current liabilities and provisions | 16,641 | (4,670) |
| | 16,587 | 8,015 |
| Cash generated from operating activities before taxes | 18,174 | 35,213 |
| Direct taxes paid (net of refunds) | - | - |
| Net cash generated from/ (used in) operating activities | 18,174 | 35,213 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of fixed assets | - | - |
| Increase in Other non current assets | - | - |
| Net cash generated from / (used in) investing activities | - | - |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of capital (including premium) | - | - |
| Increase in short term bank borrowings (net) | - | - |
| Increase in long term borrowings | - | - |
| Re-payment of long term borrowings | - | - |
| Decrease in other borrowings | - | - |
| Interest paid | - | - |
| Net cash generated from/ (used in) financing activities | - | - |
| INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS | 16,583 | 24,502 |
| Cash and cash equivalents at the beginning of the year | 484,754 | 460,252 |
| Effect of exchange gain on cash and cash equivalents | - | - |
| Cash and cash equivalents at the end of the year | 501,337 | 484,754 |
| Notes : | | |
| Cash and cash equivalents include : | | |
| Cash, cheques in hand and remittances in transit | 590 | 2,470 |
| With banks in : | | |
| Current accounts | 500,747 | 482,284 |
| Cash and bank balances at the end of the year | 501,337 | 484,754 |

For H.K. Dua & Company
Chartered Accountants
Firm registration No. 000581N

For and on behalf of the Board of
Almondz Infosystem Private Limited

CA H.K. DUA
Partner
Membership No. - 080727
Place : New Delhi
Date : 27-05-2016

Swapan Guha
Director
(DIN : 06985292)

Ashok Kumar Gupta
Director
(DIN : 02590928)

Almondz Infosystem Private Limited
Notes to financial statements for the year ended at 31 March 2016

(Amount in Indian Rupees)

| 2.1 Share capital | As at 31 March 2016 | | As at 31 March 2015 | |
|---|---------------------|----------------|---------------------|----------------|
| | No. of shares | Amount | No. of shares | Amount |
| Authorised | | | | |
| Equity shares of Rs.10 each | 50,000 | 500,000 | 50,000 | 500,000 |
| | 50,000 | 500,000 | 50,000 | 500,000 |
| Issued, subscribed and paid up (Refer to below notes) | | | | |
| Equity shares of Rs. 10 each fully paid up | | | | |
| At the beginning of the year | 50,000 | 500,000 | 50,000 | 500,000 |
| Add: Issued during the year | - | - | - | - |
| | 50,000 | 500,000 | 50,000 | 500,000 |
| Total | 50,000 | 500,000 | 50,000 | 500,000 |

a) Each holder of equity shares is entitled to one vote per share with a right to receive per share dividend declared by the Company. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company in the proportion of equity shares held by the shareholders.

b) During the year ended 31 March 2016, the Company has recorded per share dividend of Rs. Nil (previous year Nil) to equity shareholders.

c) Shares held by holding company, ultimate holding company, subsidiaries / associates of holding

| Particulars | As at 31 March 2016 | | As at 31 March 2015 | |
|--|---------------------|----------------|---------------------|----------------|
| | No. of shares | Amount | No. of shares | Amount |
| Equity shares of Rs.10 each | | | | |
| M/s Avonmore Capital & Management Services Limited - Holding company | 50,000 | 500,000 | 50,000 | 500,000 |
| | 50,000 | 500,000 | 50,000 | 500,000 |

d) The Reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2016 and March 31 2015 is set out below:-

| Particulars | As at 31 March 2016 | | As at 31 March 2015 | |
|---|---------------------|----------------|---------------------|----------------|
| | No. of shares | Amount | No. of shares | Amount |
| At the beginning of the year | 50,000 | 500,000 | 50,000 | 500,000 |
| Add: Issued during the year | - | - | - | - |
| Number of Shares at the end of the year | 50,000 | 500,000 | 50,000 | 500,000 |

e) Details of shareholders holding more than 5% shares of the Company

| Particulars | As at 31 March 2016 | | As at 31 March 2015 | |
|--|---------------------|------------------------|---------------------|------------------------|
| | Number of shares | % holding in the class | Number of shares | % holding in the class |
| Equity shares of Rs.10 each fully paid up held by | | | | |
| M/s Avonmore Capital & Management Services Limited | 50,000 | 100% | 50,000 | 100.00% |
| | 50,000 | 100% | 50,000 | 100% |

f) As on 31.03.2016 NIL Shares were reserved for issuance towards employee stock options, Share warrants, & for convertible Securities.

g) No shares has been issued other than cash during the year.

h) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date

- No share has been issued without payment being received in cash in preceding 5 years.
- No share has been bonus issued in preceding 5 years.
- No share has been bought back in preceding 5 years.

i) No calls unpaid by directors and officers.

Almondz Infosystem Private Limited
Notes to financial statements for the year ended at 31 March 2016
(Amount in Indian Rupees)

| 2.2 Reserves and surplus | As at 31 March 2016 | As at 31 March 2015 |
|---|--------------------------------|--------------------------------|
| (Deficit)/ surplus in the Statement of Profit and Loss | | |
| Balance at the beginning of the year | (11,436) | (27,923) |
| Add: Transferred from Statement of Profit & Loss | 3,884 | 16,487 |
| Balance at the end of the Year | <u>(7,552)</u> | <u>(11,436)</u> |
| 2.3 Other Current Liabilities | | |
| | As at 31 March 2016 | As at 31 March 2015 |
| Expense payable | 27,639 | 6,600 |
| | <u>27,639</u> | <u>6,600</u> |
| 2.4 Short Term Provisions | | |
| | As at 31 March 2016 | As at 31 March 2015 |
| Provision for Taxation (Net of TDS) | 303 | 4,701 |
| | <u>303</u> | <u>4,701</u> |
| 2.5 Cash and Cash equivalents | | |
| | As at 31 March 2016 | As at 31 March 2015 |
| Cash on hand | 590 | 2,470 |
| Bank balances | | |
| Current account | 33,018 | 50,587 |
| Deposits with maturity of less than 3 months | 467,729 | 431,697 |
| | <u>501,337</u> | <u>484,754</u> |

Almondz Infosystem Private Limited
Notes to financial statements for the year ended at 31 March 2016
(Amount in Indian Rupees)

| 2.6 Short Team Loan & Advances | As at 31 March 2016 | As at 31 March 2015 |
|---|-------------------------------------|-------------------------------------|
| TDS Recievable | 4,741 | 853 |
| | <u>4,741</u> | <u>853</u> |
| | <u>4,741</u> | <u>853</u> |
| 2.7 Other Current Assets | As at 31 March 2016 | As at 31 March 2015 |
| Interest accrued but not due | 14,312 | 14,258 |
| | <u>14,312</u> | <u>14,258</u> |
| | <u>14,312</u> | <u>14,258</u> |
| 2.8 Other Income | Year ended 31 March 2016 | Year ended 31 March 2015 |
| Interest from FDR | 38,875 | 37,022 |
| Liability No Longer Payable | 12,000 | - |
| | <u>50,875</u> | <u>37,022</u> |
| | <u>50,875</u> | <u>37,022</u> |
| 2.9 Finance Cost | Year ended 31 March 2016 | Year ended 31 March 2015 |
| Interest Expenses | 21,639 | - |
| | <u>21,639</u> | <u>-</u> |
| | <u>21,639</u> | <u>-</u> |
| 2.10 Other expenses | Year ended 31 March 2016 | Year ended 31 March 2015 |
| Bank Charges | 14,124 | 394 |
| Legal and professional | 5,275 | 4,000 |
| Rates and taxes | 3,200 | 2,430 |
| Auditor's remuneration | 3,000 | 3,000 |
| Miscellaneous Expenses | 2,050 | - |
| | <u>27,649</u> | <u>9,824</u> |
| | <u>27,649</u> | <u>9,824</u> |

Almondz Infosystem Private Limited
Notes to financial statements for the year ended at 31 March 2016
(Amount in Indian Rupees)

| 2.11 Earning per Share | As at 31 March 2016 | As at 31 March 2015 |
|---|--------------------------------|--------------------------------|
| Net Profit after tax available for Equity Shareholders | 3,884 | 16,487 |
| Weighted Number of equity shares for basic EPS (Nos.) | 50,000 | 50,000 |
| Weighted Number of equity shares for diluted EPS (Nos.) | 50,000 | 50,000 |
| Basic Earning per share | 0.08 | 0.33 |
| Diluted Earning per share | 0.08 | 0.33 |

| 2.12 Payment to Auditors | As at 31 March 2016 | As at 31 March 2015 |
|---------------------------------|--------------------------------|--------------------------------|
| Statutory Audit Fee | 3,000 | 3,000 |
| | 3,000 | 3,000 |

| 2.13 Contingent Liabilities | As at 31 March 2016 | As at 31 March 2015 |
|------------------------------------|--------------------------------|--------------------------------|
| Contingent liabilities | Nil | Nil |
| | - | - |

2.14 Related Party transactions as per Accounting Standard 18

(A) List of related party where control exist and with whom transaction have taken place and relationships:

| | |
|--|---|
| i) Holding Company a) Avonmore Capital & Management Services Limited | ii) Key managerial personnel & their relatives a) Mr. Ashok Kumar Gupta - Director b) Mr. Swapan Guha - Director |
|--|---|

(B) Transactions during the year with related parties

| Particulars | Related Party | Transaction during the year | Outstanding as on 31.03.2016 | Outstanding as on 31.03.2015 |
|------------------------------|--|------------------------------------|------------------------------------|---------------------------------|
| 1 Income | | | | |
| 2 Expenditure | | | | |
| Interest on Loan | Avonmore Capital & Management Services Limited | 21,639 | - | - |
| 3 Assets/ Liabilities | | | | |
| Loans Taken | Avonmore Capital & Management Services Limited | 1,10,00,000 Cr. 1,10,00,000 Dr. | - | - |
| Share Capital | Avonmore Capital & Management Services Limited | - | 500,000 | 500,000 |

Almondz Infosystem Private Limited
Notes to financial statements for the year ended at 31 March 2016
(Amount in Indian Rupees)

| 2.15 Others | As at 31 March 2016 | As at 31 March 2015 |
|---|------------------------|------------------------|
| i) Paise have been rounded off to nearest rupee. | | |
| ii) Previous Year's figures have been regrouped and / or rearranged wherever necessary. | | |
| iii) Additional information | | |
| a) C.I.F. value of Imports | Nil | Nil |
| b) Expenditure in Foreign Currency | Nil | Nil |
| c) Remittances in Foreign Currency | Nil | Nil |
| d) Earning in foreign currency | Nil | Nil |

2.16 All known liabilities have been provided for and there are no disputed liabilities as confirmed by the Directors.

2.17 In the opinion of Directors, current assets and loans and advances have a value on realisation in the ordinary course of the business atleast equal to the amount at which these have been stated in the Balance Sheet.

2.18 In respect of employees who were in receipt of remuneration of Rs. 60, 00,000 per year or more or Rs. 500,000 per month or more is **NIL** (NIL).

2.19 No provision for gratuity has been made in the books, as the amount of liability as on date, if any, has not been ascertained.

2.20 Payments made or provided during the financial year to Directors as Managerial Remuneration under section 198 of the Companies Act, 1956 is Rs. Nil.

2.21 Maximum amount other than imprest account due from directors of the company at any time during the year is Rs.Nil.

2.22 There are no claims against the company, which have not been acknowledge as debts.

2.23 Balances in respect of parties in some cases are subject to confirmation and adjustments, if any

2.24 Figures in brackets pertain to last year.

As per our report of even date attached
For H.K. Dua & Company
Chartered Accountants
Firm registration No. 000581N

For and on behalf of the Board of
Almondz Infosystem Private Limited

CA H.K. DUA
Partner
Membership No. - 080727
Place : New Delhi
Date : 27-05-2015

Swapan Guha
Director
(DIN : 06985292)

Ashok Kumar Gupta
Director
(DIN : 02590928)