

AVONMORE CAPITAL & MANAGEMENT SERVICES LIMITED

POLICY ON FAMILIARISATION PROGRAM OF INDEPENDENT DIRECTORS

This Policy on Familiarization Program (“the Policy”) for Independent Directors of Avonmore Capital & Management Services Limited (Avonmore) has been adopted by the Board of Directors pursuant to Clause 49 of the Listing Agreement. The Clause 49(II)(B)(7) of the Listing agreement entered with the Stock Exchanges, mandates the Company to familiarize the Independent Directors with the Company. The Listing agreement mandates the Company to familiarize the Independent Directors various areas i.e. familiarization with the Company, their roles, rights and responsibilities, nature of industry and business model of the Company.

In respect of above, Avonmore shall follow the program for the Independent Directors to allow them to understand and get updated on the business and operations of the Company as well as of Group Companies on a continuous basis. The said familiarisation program/ module would inter-alia include presentations / demos periodically to familiarize them with the strategy, operations and functions of the Avonmore. The same will provide an opportunity to them to interact with the senior management officials in Avonmore/Group Companies and help them to understand regulatory and business requirements and contribute to decision making process, inter-alia, in respect of the following:

1. Formulation of long and short term business strategies for the company.
2. Laying framework for efficient management and review of affairs of the company including formulation of Corporate Plan, Annual budget, etc.
3. Development of effective organization structure, adapting to new technologies, risk management.
4. Ensuring compliances under the relevant statues and regulations from time to time.
