

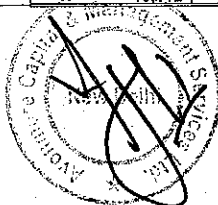
# Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Ltd.  
Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020  
Statement of standalone unaudited financial results for quarter/ Half year ended 30 September 2017

Particulars		Amount in Rs. Lacs					
		Quarter ended			Half year ended		Year ended
		30 September 2017 (Unaudited)	30 June 2017 (Unaudited)	30 September 2016 (Unaudited)	30 September 2017 (Unaudited)	30 September 2016 (Unaudited)	31 March 2017 (Audited)
1	Revenue from operations	2,265	13	537	2,278	570	689
2	Other income	-	1	2	1	2	4
3	<b>Total income</b>	<b>2,265</b>	<b>14</b>	<b>539</b>	<b>2,279</b>	<b>572</b>	<b>693</b>
	<b>Expenses</b>						
	a. Employees benefit expenses	9	7	6	16	13	26
	b. Finance Cost	-	-	2	-	6	6
	c. Depreciation & amortisation expense	-	-	-	-	10	-
	d. Other expenses	13	5	7	18	-	39
4	<b>Total Expenses</b>	<b>22</b>	<b>12</b>	<b>15</b>	<b>34</b>	<b>29</b>	<b>71</b>
5	<b>Profit / (loss) before exceptional and extraordinary items and tax (3-4)</b>	<b>2,243</b>	<b>2</b>	<b>524</b>	<b>2,245</b>	<b>543</b>	<b>622</b>
6	Exceptional & extraordinary items : Income / (Expenses)	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>2,243</b>	<b>2</b>	<b>524</b>	<b>2,245</b>	<b>543</b>	<b>622</b>
8	Tax expense / (credit)	466	-	6	466	16	1
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>1,777</b>	<b>2</b>	<b>518</b>	<b>1,779</b>	<b>527</b>	<b>621</b>
10	Paid up equity share capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492	2,492	2,492
11	Reserve excluding Revaluation Reserves	-	-	-	-	-	5,217
12	Earning per share (un-annualised)						
	a) Basic earnings per share (Rs.)	7.32	0.01	2.13	7.33	2.17	2.56
	b) Diluted earnings per share (Rs.)	7.32	0.01	2.13	7.33	2.17	2.56

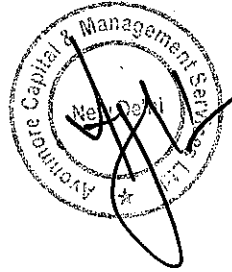
## Statement of assets and liabilities as at 30 September 2017 (Unaudited)

Particulars		30 September 2017 (Unaudited)	31 March 2017 (Audited)
1	<b>Equities and Liabilities</b>		
(A)	<b>Shareholder's funds</b>		
	(a) Share capital	2,492	2,492
	(b) Reserves and surplus	6,996	5,217
	(c) Money received against share warrants	-	-
	<b>Total</b>	<b>9,488</b>	<b>7,709</b>
(B)	<b>Non-current liabilities</b>		
	(a) Long-term provisions	11	5
	<b>Total</b>	<b>11</b>	<b>5</b>
(C)	<b>Current liabilities</b>		
	(a) Trade payables	2	1
	(b) Other current liabilities	130	10
	(c) Short-term provisions	481	1
	<b>Total</b>	<b>613</b>	<b>12</b>
		<b>10,112</b>	<b>7,726</b>
2	<b>Assets</b>		
(A)	<b>Non-current assets</b>		
	(a) Fixed assets	1	1
	(b) Non-current investments	6,216	7,141
	<b>Total</b>	<b>6,217</b>	<b>7,142</b>
(B)	<b>Current assets</b>		
	(a) Inventories	210	3
	(b) Trade receivables	364	23
	(c) Current investments receivables	639	-
	(d) Cash and cash equivalents	212	185
	(e) Short-term loans and advances	2,390	351
	(f) Other current assets	80	22
	<b>Total</b>	<b>3,895</b>	<b>584</b>
		<b>10,112</b>	<b>7,726</b>



Notes:

- 1 Avonmore Capital & Management Services Limited ("ACMS") is submitting Standalone Unaudited Financial Results for the quarter ended 30 September 2017, as one of its subsidiaries of ACMS namely Almondz Global Securities Limited ("AGSL"), a listed company has to adopt IND-AS in phase-II and AGSL is preparing its results as per IND-AS format and in accordance with clause 2.1.6 of SEBI Circular dated 5 July 2016, the Company may submit its Unaudited Financial Results for the quarter ended 30 September 2017 to the Stock Exchanges on or before 14 December 2017. Accordingly, ACMS will submit the Consolidated Unaudited Financial Results once the approved results of AGSL will be submitted to ACMS Board for their approval i.e. on or before 14 December 2017.
- 2 The above results were reviewed by Audit committee and approved by the Board of directors at their respective meeting held on 14 November 2017. The statutory auditors of the Company have conducted limited review of these unaudited financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations 2015. There are no qualifications in the report issued by the auditors. The same has been filed with stock exchange and is also available on the Company's website at [www.avonmorecapital.in](http://www.avonmorecapital.in)
- 3 The revenue from operation includes Rs. 22.04 Crores as profit/gain from sale of its shareholding in Almondz Insurance Brokers Private Limited (Now Willis Towers Watson India Insurance Brokers Private Limited ) to WILLIS Europe B.V. (6,75,000 Equity Shares representing 25% of the paid up equity share capital of Almondz Insurance Brokers Private Limited (Now Willis Towers Watson India insurance Brokers Private Limited )),
- 4 Company received only one complaint during the quarter ended 30 September 2017 and has since been resolved. No case was pending at the beginning and at the end of the quarter ended 30 September 2017.
- 5 The previous year / period figures have been regrouped/ reclassified, wherever required to conform with current year's/period's presentation.



**Avonmore Capital & Management Services Limited**  
Registered office : F- 33 / 3 Okhla Industrial Area, Phase-II, New Delhi - 110020  
Segment wise revenue, results, assets & liabilities for the Quarter / Half year ended 30 September 2017

Amount in Rs. Lacs

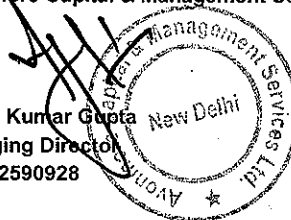
Particulars	Quarter ended			Half year ended		Year ended
	30 September 2017 (Unaudited)	30 June 2017 (Unaudited)	30 September 2016 (Unaudited)	30 September 2017 (Unaudited)	30 September 2016 (Unaudited)	31 March 2017 (Audited)
<b>Segment Revenue</b>						
(a) Investments activities	2,219	-	509	2,219	509	630
(b) Debt & Equity Market Operations	(1)	(2)	3	(3)	11	(16)
(c) Finance activities	47	15	25	62	50	75
<b>Income from Operations</b>	<b>2,265</b>	<b>13</b>	<b>537</b>	<b>2,278</b>	<b>570</b>	<b>689</b>
<b>Segment Results</b>						
segment						
(a) Investments activities	2,219	-	509	2,219	509	630
(b) Debt & Equity Market Operations	(1)	(2)	3	(3)	11	(16)
(c) Finance activities	25	4	12	29	23	8
<b>Total</b>	<b>2,243</b>	<b>2</b>	<b>524</b>	<b>2,245</b>	<b>543</b>	<b>622</b>
Less:						
Other unallocable expenditure net off unallocable income	-	-	-	-	-	-
<b>Profit before tax</b>	<b>2,243</b>	<b>2</b>	<b>524</b>	<b>2,245</b>	<b>543</b>	<b>622</b>
<b>Segment Assets</b>						
(a) Investments activities	6,855	7,141	7,063	6,855	7,063	7,315
(b) Debt & Equity Market Operations	210	10	73	210	73	4
(c) Finance activities	2,230	545	500	2,230	500	362
(d) Unallocated	817	33	32	817	32	45
<b>Total</b>	<b>10,112</b>	<b>7,729</b>	<b>7,668</b>	<b>10,112</b>	<b>7,668</b>	<b>7,726</b>
<b>Segment Liabilities</b>						
(a) Investments activities	-	-	6	-	6	-
(b) Debt & Equity Market Operations	125	-	16	125	16	-
(c) Finance activities	6	7	9	6	9	7
(d) Unallocated	492	10	22	492	22	9
<b>Total</b>	<b>623</b>	<b>17</b>	<b>53</b>	<b>623</b>	<b>53</b>	<b>16</b>



Place: New Delhi  
Date: 14-November-2017

For and on behalf of Board of  
Avonmore Capital & Management Services Ltd.

Ashok Kumar Gupta  
Managing Director  
DIN:-02590928



**MOHAN GUPTA & COMPANY  
CHARTERED ACCOUNTANTS**

**B-2A/37, JANAK PURI,  
NEW DELHI-110058  
Ph.45597859, 41612538  
email:mg@camohangupta.com  
website:www.camohangupta.com**

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS**

**AVONMORE CAPITAL & MANAGEMENT SERVICES LIMITED**

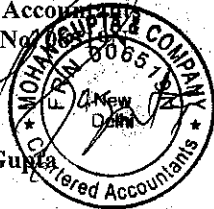
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the statement") of the company, Avonmore Capital & Management Services Limited ("the company") for the quarter ended 30 Septemeber, 2017 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Accounting Standards specified as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan Gupta & Co.  
Chartered Accountants  
Firm Reg. No.

  
CA Sahil Gupta  
Partner  
M.no-525626



Date : 14-11-2017  
Place : New Delhi