

Avonmore Capital & Management Services Ltd.

Ref:acms/corres/Bse/17-18/24

August 12, 2017

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001**

Sub: Outcome of Board Meeting held on 12th August, 2017

Sir/Ma'am,

This is to intimate that following are the outcome of the meeting of the Board of Directors of the Company held today, i.e. 10 August 2017:

1. The Board of Directors of the Company has approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter Ended 30th June 2017, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board has appointed M/s H.K DUA & CO. as Internal Auditor of the Company to conduct the Internal Audit for the period from 01st July, 2017 to 31st March, 2018.
3. The Board has recommended to the shareholders of the Company, the appointment of M/s Mohan Gupta & Company, Chartered Accountant (Registration No. 006519N) as the Statutory Auditor of the Company in place of M/s H. K. Chhabra & Co., whose term shall end at the conclusion of ensuing Annual General Meeting (AGM).

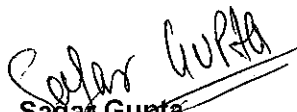
M/s Mohan Gupta & Company, Chartered Accountant shall hold the office for the period of five (5) years i.e. from the conclusion of the ensuing 25th AGM upto the conclusion of 30th AGM, subject to the ratification by the shareholders at every AGM.

4. Re-appointment of M/s C. B. Mishra & Associates, Practicing Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2017-18.
5. Fixed 28.09.2017 as the date of Annual General Meeting of the Company.
6. Approved the Notice and Directors' Report etc., of the Company for the Financial Year 2016-17.

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,
For Avonmore Capital & Management Services Ltd.


Sagar Gupta
Company Secretary & Compliance officer
M. No. A42611

Encl: a/a