

Avonmore Capital & Management Services Ltd.

Ref: acms/corres/Bse/18-19/0045

February 13, 2019

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001**

Sub: Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir/Ma'am,

This is to intimate that following are the outcome of the meeting of the Board of Directors of the Company held today, i.e. 13 February, 2019:

1. Resignation of Mr. Swapan Guha from the designation of Chief Financial Officer (KMP) of the Company.

The present Chief Financial Officer (CFO) and the Key Managerial Person (KMP) of the Company, Mr. Swapan Guha has tendered his resignation from the designation of Chief Financial Officer of the Company due to personal and other health related issues. Mr. Guha will be relieved from his duties with effect from the end of business hours of Wednesday, the 13th Day of February, 2019. Mr. Guha has stepped down only from the position of CFO and KMP however, he shall remain associated as an employee of the Company.

2. Appointment of Mr. Shakti Singh as the new Chief Financial Officer of the Company.

On the recommendation of Nomination & Remuneration Committee, Board of Directors of the Company in their meeting held on Wednesday, the 13th day of February, 2019 has appointed Mr. Shakti Singh as the Chief Financial Officer and Key Managerial Person of the Company pursuant to Section 203 of Companies, Act, 2013 read with Rule 8 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. W.e.f. 14th February, 2019.

Enclosed herewith are the brief details of the appointment as prescribed (Annexure-I), the content of which is self-explanatory.

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Avonmore Capital & Management Services Ltd.


Sagar Gupta
Company Secretary & Compliance officer
M. No. A42611



Encl: a/a

Details as per the SEBI circular dated September 09, 2015 titled "Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

REASON FOR CHANGE : Appointment
DATE OF APPOINTMENT : 14-02-2019

BRIEF PROFILE:

NAME : Shakti Singh
CONTACT NUMBER : +91-9910999342
E-MAIL : shaktisingh79@yahoo.com
RESIDENCE ADDRESS : B-108, Park View Apartment, Plot No. GH-6, Sector 5, Vasundhara, Ghaziabad
EDUCATIONAL QUALIFICATION : Graduate in Commerce, MBA (Finance)
COMPUTER PROFICIENCY : MS Office & Tally

Well working experience on Excel & Well known accounting packages viz. Tally.

WORK EXPERIENCE

Having vast experience of more than 15 years in Financial Management and Accounting.

Presently working in Financial Services / Non Financial Activities in Company named Avonmore Capital & Management Services Limited.

Job responsibilities include

Handling the finance function of the group companies. Documentation of accounting activities in core result area, Reviewing authenticity financial data & analysis of data with use of MIS tools , budget with variances analysis & management skills, Presentation / availability of productive decision making MIS & tools to middle & top management. Intensive MIS reporting viz , capital & revenue budgeting & Variance Reporting , fund utilization at daily & monthly level, complying with all statutory compliances viz. Income Tax Act, GST & TDS etc, reviewing quarterly advance tax deposit, active involvement with tax consultant on income tax & GST matters, finalization of financial statements, developing & reviewing existing, periodically, internal control system for safeguarding valuable assets, publication of quarterly financial statements on standalone & consolidated basis, monitoring accounting transactions on accounting software and coordination with internal auditor & statutory auditor.

PERSONAL DETAIL

DATE OF BIRTH : 1st January, 1980.
FATHER NAME : Mr. Sardar Singh
MARITAL STATUS : Married
LANGUAGES KNOWN : Hindi & English

