

# Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Ltd.  
Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020  
Statement of Standalone Unaudited Financial Results for the Quarter ended 30 June 2018

Particulars	Quarter ended			Year ended
	30 June 2018 (Unaudited)	31 March 2018 (Audited)	30 June 2017 (Unaudited)	31 March 2018 (Audited)
1 Revenue from operations	91	61	13	2,709
2 Other income	-	2	1	2
3 Total income	91	63	14	2,711
<b>Expenses</b>				
a. Employees benefit expenses	9	7	7	29
b. Finance Cost	6	-	-	-
c. Depreciation & amortisation expense	-	-	-	-
d. Other expenses	12	30	5	55
4 Total Expenses	27	37	12	84
5 Profit / (loss) before exceptional and extraordinary items and tax (3-4)	64	26	2	2,627
6 Exceptional & extraordinary items : Income / (Expenses)	-	-	-	-
7 Profit / (Loss) before tax (5-6)	64	26	2	2,627
8 Tax expense / (credit)	19	1	-	558
9 Net Profit / (Loss) for the period (7-8)	45	25	2	2,069
10 Paid up equity share capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492
11 Reserve excluding Revaluation Reserves	-	-	-	7,285
12 Earning per share (un-annualised)				
a) Basic earnings per share (Rs.)	0.19	0.10	0.01	8.01
b) Diluted earnings per share (Rs.)	0.19	0.10	0.01	8.07

## Notes:

- The statement of unaudited financial results for quarter ended 30 June 2018 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13 August 2018. The Statutory Auditors of the Company have conducted Limited review of these financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015. The same has been filed with Stock Exchange and is also available on the Company's website at [www.avonmorecapital.in](http://www.avonmorecapital.in)
- The statement is prepared in accordance with the requirement of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Previous period /year figures have been regrouped/ reclassified, wherever necessary.

For and on behalf of Board of  
Avonmore Capital & Management Services Ltd.

Ashok Kumar Gupta  
Managing Director  
DIN:-02590928



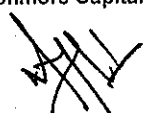
Place: New Delhi  
Date: 13-August-2018

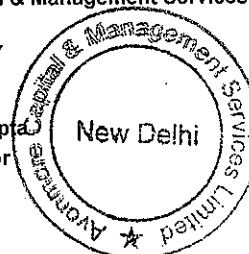
**Avonmore Capital & Management Services Limited**  
Registered office : F- 33 / 3 Okhla Industrial Area, Phase-II, New Delhi - 110020  
Standalone Unaudited segment wise revenue, results, assets & liabilities for the Quarter ended 30 June 2018

(Amount in Rs. Lacs)

Particulars	Quarter ended			Year ended
	30 June 2018 (Unaudited)	31 March 2018 (Audited)	30 June 2017 (Unaudited)	31 March 2018 (Audited)
<b>Segment Revenue</b>				
(a) Investments activities	-	-	-	2,521
(b) Debt & Equity Market Operations	(10)	2	(2)	(2)
(c) Finance activities	101	59	15	190
<b>Income from Operations</b>	<b>91</b>	<b>61</b>	<b>13</b>	<b>2,709</b>
<b>Segment Results</b> segment				
(a) Investments activities	-	-	-	2,521
(b) Debt & Equity Market Operations	(10)	2	(2)	(2)
(c) Finance activities	79	24	3	108
<b>Total</b>	<b>69</b>	<b>26</b>	<b>1</b>	<b>2,627</b>
Less: Other unallocable expenditure net off unallocable income	5	-	(1)	-
<b>Profit before tax</b>	<b>64</b>	<b>26</b>	<b>2</b>	<b>2,627</b>
<b>Segment Assets</b>				
(a) Investments activities	6,805	6,804	7,141	6,804
(b) Debt & Equity Market Operations	25	160	10	160
(c) Finance activities	3,616	2,804	545	2,804
(d) Unallocated	22	23	33	23
<b>Total</b>	<b>10,468</b>	<b>9,791</b>	<b>7,729</b>	<b>9,791</b>
<b>Segment Liabilities</b>				
(a) Investments activities	-	-	-	-
(b) Debt & Equity Market Operations	-	-	-	-
(c) Finance activities	625	13	7	13
(d) Unallocated	21	1	10	1
<b>Total</b>	<b>646</b>	<b>14</b>	<b>17</b>	<b>14</b>

For and on behalf of Board of  
**Avonmore Capital & Management Services Ltd.**

  
**Ashok Kumar Gupta**  
Managing Director  
DIN:-02590928



Place: New Delhi  
Date: 13-August-2018

**MOHAN GUPTA & COMPANY**  
**CHARTERED ACCOUNTANTS**

**B-2A/37, JANAK PURI,**  
**NEW DELHI-110058**  
**Ph.45597859, 41612538**  
email:mohan.mgc@gmail.com  
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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS

**Avonmore Capital & Management Services Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, **Avonmore Capital & Management Services Limited** ("the company") for the quarter ended **30 June, 2018** being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mohan Gupta & Co.**  
**Chartered Accountants**  
Firm Reg. No. 06519



**CA Mohan Gupta**  
**Partner**  
**M.no-082466**  
**Date : 13-08-2018**  
**Place : New Delhi**



# Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Ltd. Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020 Statement of consolidated unaudited financial results for Quarter ended 30 June 2018				
Particulars	Quarter ended			Year ended
	30 June 2018	31 March 2018	30 June 2017	31 March 2018
	(unaudited)	(audited)	(unaudited)	(audited)
1 Revenue from operations	2,111	2,005	1,363	9,904
2 Other income	62	159	242	529
3 Total income	2,173	2,164	1,605	10,333
Expenses				
a. Employees benefit expenses	782	715	656	2,764
b. Finance Cost	40	60	60	259
c. Depreciation & amortisation expense	35	34	29	127
d. Other expenses	907	1,157	705	4,085
4 Total Expenses	1,764	1,966	1,450	7,235
Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	409	198	155	3,098
6 Exceptional & extraordinary items : Income / (Expenses)	-	-	-	-
7 Profit / (Loss) before tax (5-6)	409	198	155	3,098
8 Tax expense / (credit)	51	(23)	49	576
9 Net Profit/(Loss) for the period (7-8)	358	221	106	2,522
10 Add: Share of profit / (loss) in associates	221	107	45	237
11 Minority interest	179	103	69	272
12 Net Profit/(Loss) from ordinary activities after tax, minority interest and share of profit/(loss) in associates(9+10-11)	400	225	82	2,487
13 Paid up equity share capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492
14 Reserve excluding Revaluation Reserves	-	-	-	10,913
15 Earning per share (un-annualised)				
a) Basic earnings per share (Rs.)	1.65	0.93	0.34	10.25
b) Diluted earnings per share (Rs.)	1.65	0.93	0.34	10.25

**Notes:**

- The statement of consolidated unaudited financial results for quarter ended 30 June 2018 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13 August 2018. The Statutory Auditors of the Company have conducted limited review of these financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.
- The statement is prepared in accordance with the requirement of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, wherein the financial results of the Company subsidiaries and associates and joint ventures are consolidated with the financial results of the Company.
- The Consolidated results include the results of followings:
  - Holding Company:**
  - a. Avonmore Capital & Management Services Limited.
  - Subsidiaries:**
  - a. Almondz Infosystem Private Limited.
  - b. Almondz Global Securities Limited, its subsidiaries and associate.
  - c. Latitude 23 Communication Limited.
  - d. Red Solutions Private Limited.
  - e. Apricot Infosoft Private Limited.
  - f. Avonmore Developers Private Limited.
  - g. Anemone Holdings Private Limited.
  - h. Glow Apparels Private Limited.
  - i. TRP Social Consultants Private Limited
  - Associates:**
  - a. Yug Infrastructures Private Limited.
  - b. Carya Chemical & Fertilizers Private Limited.
  - c. Willis Towers Watson India Insurance Brokers Private Limited
- The consolidated financial statement are prepared in accordance with the principles and procedures for preparation and presentation of consolidated accounts, as set out in Accounting Standard (AS-21). Subsidiaries are excluded from consolidation when control is intended to be temporary because subsidiary is acquired and held exclusively with a view to its subsequent disposal in near future. Temporary subsidiary is as under:-
  - a. Shivsathi Niketan Ltd. which is a subsidiary of the Company due to 52% shareholding.
- Previous year /quarter figures have been regrouped / reclassified, wherever necessary.
- Key standalone Financial information are given below.

Particulars	Quarter ended			Year ended
	30 June 2018	31 March 2018	30 June 2017	31 March 2018
	(unaudited)	(audited)	(unaudited)	(audited)
Income from operations & other Income	91	63	14	2,711
Profit/(Loss) before tax	64	26	2	2,428
Profit/(Loss) after tax	45	25	2	2,169



**Avonmore Capital & Management Services Limited (Consolidated)**  
Registered office : F- 33 / 3 Okhla Industrial Area, Phase-II, New Delhi - 110020  
Segment wise revenue, results, assets & liabilities for the Quarter ended 30 June 2018

Amount in Rs. Lacs

Particulars	Quarter ended			Year ended
	30 June 2018 (unaudited)	31 March 2018 (audited)	30 June 2017 (unaudited)	31 March 2018 (audited)
<b>Segment Revenue</b>				
(a) Debt and equity market operations	14	(32)	7	119
(b) Corporate finance/advisory fees	325	364	264	1,761
(c) Infrastructure advisory	832	1,024	556	2,558
(d) Finance activities	443	113	125	880
(e) Investment activities	-	-	-	2,521
(f) Wealth advisory /Broking activities*	431	448	385	1,739
(g) Healthcare activities	65	84	24	217
(h) Others**	1	4	2	9
<b>Income from Operations</b>	<b>2,111</b>	<b>2,005</b>	<b>1,363</b>	<b>9,804</b>
<b>Segment Results</b>				
Profit before tax and interest from each segment				
(a) Debt and equity market operations	(109)	(133)	(41)	(192)
(b) Corporate finance/advisory fees	173	210	101	1,028
(c) Infrastructure advisory	100	74	10	94
(d) Finance activities	242	74	146	(162)
(e) Investment activities	-	-	-	2,521
(f) Wealth advisory /Broking activities*	26	19	(24)	30
(g) Healthcare activities	2	14	(34)	(24)
(h) Others**	2	9	3	9
<b>Total</b>	<b>436</b>	<b>267</b>	<b>161</b>	<b>3,304</b>
Less:				
1) Unallocable interest	5	16	41	150
2) Other unallocable expenditure (net off unallocable income)	22	53	(35)	56
<b>Profit before tax</b>	<b>409</b>	<b>198</b>	<b>155</b>	<b>3,098</b>
<b>Segment Assets</b>				
(a) Debt and equity market operations	2,304	2,050	822	2,050
(b) Corporate finance/advisory fees	160	382	255	382
(c) Infrastructure advisory	3,007	2,726	2,228	2,726
(d) Finance activities	5,820	4,651	4,049	4,651
(e) Investment activities	1,588	659	1,295	659
(f) Wealth advisory /Broking activities*	3,952	3,643	3,287	3,643
(g) Healthcare activities	500	450	442	450
(h) Others**	2,070	2,138	1,856	2,138
(i) Unallocated	7,933	7,673	7,421	7,673
<b>Total</b>	<b>27,334</b>	<b>24,372</b>	<b>21,655</b>	<b>24,372</b>
<b>Segment Liabilities</b>				
(a) Debt and equity market operations	650	588	67	588
(b) Corporate finance/advisory fees	88	83	11	83
(c) Infrastructure advisory	766	620	621	620
(d) Finance activities	1,038	21	16	21
(e) Investment activities	-	-	-	-
(f) Wealth advisory /Broking activities*	2,237	1,210	1,481	1,210
(g) Healthcare activities	141	80	82	80
(h) Others**	84	157	9	157
(i) Unallocated	2,659	2,523	2,641	2,523
<b>Total</b>	<b>7,663</b>	<b>5,282</b>	<b>4,928</b>	<b>5,282</b>

Others assets include:-

a) Investment in associates (Premier alcobev Private Limited) through subsidiary	1,825	1,711	1,711	1,711
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Unallocated assets include:-

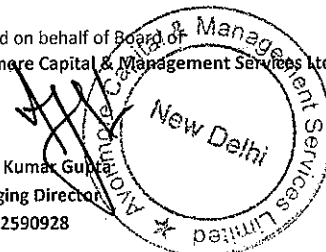
a) Unallocated fixed assets	3,119	3,156	3,160	3,156
b) Other current / non current assets	4,814	4,996	4,261	4,996

\*Wealth advisory / broking activities includes stock broking, commodities

\*\*The businesses which are not reportable segments during the year have been grouped under the 'Others' segment.

For and on behalf of Board of  
Avonmore Capital & Management Services Ltd.

Ashok Kumar Gupta  
Managing Director  
DIN:-02590928



Place: New Delhi  
Date: 13-Aug-2018

**MOHAN GUPTA & COMPANY  
CHARTERED ACCOUNTANTS**

**B-2A/37, JANAK PURI,  
NEW DELHI-110058  
Ph.45597859, 41612538  
email:mohan.mgc@gmail.com  
website:www.camohangupta.com**

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS**

**Avonmore Capital & Management Services Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the statement') of the company, **Avonmore Capital & Management Services Limited** ("the company") for the quarter ended **30 June, 2018** being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mohan Gupta & Co.  
Chartered Accountants  
Firm Reg. No. 06519**

*Mohan Gupta*

**CA Mohan Gupta  
Partner**

**M.no-082466**

**Date : 13-08-2018**

**Place : New Delhi**

