

Avonmore Capital & Management Services Ltd.

Ref: acms/corres/Bse/18-19/0034

November 14, 2018

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001**

Sub: Unaudited Financial Results for the Quarter and Half Year ended 30 September, 2018

Sir/Ma'am,

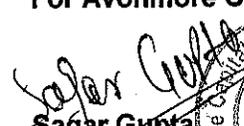
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results (Standalone as well as Consolidated) along with Independent Auditors Review Report (Standalone as well as Consolidated) for the Quarter and Half Year ended 30 September, 2018, as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on November 14, 2018.

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Avonmore Capital & Management Services Ltd.


Sagar Gupta
Company Secretary & Compliance officer
M. No. A42611



Encl: a/a

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Ltd.
Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Statement of Standalone Unaudited Financial Results for Quarter/ Half year ended 30 September 2018

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	105	91	2,265	196	2,278	2,709
2 Other income	-	-	-	-	1	2
3 Total income	105	91	2,265	196	2,279	2,711
Expenses						
a. Employees benefit expenses	13	9	9	22	16	29
b. Finance Cost	8	6	-	14	-	-
c. Depreciation & amortisation expense	-	-	-	-	-	-
d. Other expenses	27	12	13	39	18	55
4 Total Expenses	48	27	22	75	34	84
5 Profit / (loss) before exceptional and extraordinary items and tax (3-4)	57	64	2,243	121	2,245	2,627
6 Exceptional & extraordinary items : Income / (Expenses)	-	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	57	64	2,243	121	2,245	2,627
(a) Current tax	17	19	480	36	480	565
(b) Current tax for earlier years	6	-	-	6	-	-
(c) MAT credit entitlement	-	-	(14)	-	(14)	-
(d) Deferred tax	-	-	-	-	-	(7)
8 Tax expense / (credit)	23	19	466	42	466	558
9 Net Profit / (Loss) for the period (7-8)	34	45	1,777	79	1,779	2,069
10 Paid up equity share capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492	2,492	2,492
11 Reserve excluding Revaluation Reserves	-	-	-	-	-	7,285
12 Earning per share (un-annualised)						
a) Basic earnings per share (Rs.)	0.14	0.19	7.32	0.33	7.33	8.07
b) Diluted earnings per share (Rs.)	0.14	0.19	7.32	0.33	7.33	8.07

Statement of assets and liabilities as at 30 September 2018 (Unaudited)

Particulars	30 September 2018	31 March 2018
	(Unaudited)	(Audited)
1 Equities and Liabilities		
(A) Shareholder's funds		
(a) Share capital	2,492	2,492
(b) Reserves and surplus	7,364	7,285
(c) Money received against share warrants	-	-
Total	9,856	9,777
(B) Non-current liabilities		
(a) Long-term provisions	13	10
Total	13	10
(C) Current liabilities		
(a) Short term borrowings	300	-
(b) Trade payables	1	1
(c) Other current liabilities	42	3
(d) Short-term provisions	37	1
Total	380	5
	10,249	9,792
2 Assets		
(A) Non-current assets		
(a) Fixed assets	1	1
(b) Non-current investments	6,216	6,216
(c) Deferred tax assets	7	6
Total	6,224	6,223
(B) Current assets		
(a) Inventories	15	46
(b) Trade receivables	593	703
(c) Cash and cash equivalents	4	20
(d) Short-term loans and advances	3,087	2,641
(e) Other current assets	326	159
Total	4,025	3,569
	10,249	9,792



Registered Office : F - 33/3 Okhla Industrial Area Phase - II, New Delhi - 110 020, India. Tel. : +91 11 2638 5056 Fax : + 91 11 4350 0787

CIN : L67190DL1991PLC045857 Email : delhi@almondz.com Website : www.avonmorecapital.in

Notes:

- 1 The statement of unaudited financial results for quarter/ Half year ended ended 30 September 2018 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14 November 2018. The Statutory Auditors of the Company have conducted Limited review of these financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015. The same has been filed with Stock Exchange and is also available on the Company's website at www.avonmorecapital.in
- 2 The statement is prepared in accordance with the requirement of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 3 Previous period /year figures have been regrouped/ reclassified, wherever necessary.

For and on behalf of Board of
Avonmore Capital & Management Services Ltd.


Ashok Kumar Gupta
Managing Director
DIN:-02590928



Place: New Delhi
Date: 14-November-2018

Avonmore Capital & Management Services Limited
Registered office : F- 33 / 3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Standalone Unaudited segment wise revenue, results, assets & liabilities for the Quarter/ Half year ended 30 September 2018

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2018 (Unaudited)	30 June 2018 (Unaudited)	30 September 2017 (Unaudited)	30 September 2018 (Unaudited)	30 September 2017 (Unaudited)	31 March 2018 (Audited)
Segment Revenue						
(a) Investments activities	-	-	2,219	-	2,219	2,521
(b) Debt & Equity Market Operations	(6)	(10)	(1)	(16)	(3)	(2)
(c) Finance activities	111	101	47	212	62	190
(d) Advisory fees	-	-	-	-	-	-
Income from Operations	105	91	2,265	196	2,278	2,709
Segment Results						
segment						
(a) Investments activities	-	-	2,219	-	2,219	2,521
(b) Debt & Equity Market Operations	(6)	(10)	(1)	(16)	(3)	(2)
(c) Finance activities	64	79	25	143	29	108
(d) Advisory fees	-	-	-	-	-	-
Total	58	69	2,243	127	2,245	2,627
Less:						
Other unallocable expenditure net off unallocable income	1	5	-	6	-	-
Profit before tax	57	64	2,243	121	2,245	2,627
Segment Assets						
(a) Investments activities	6,805	6,805	6,855	6,805	6,855	6,804
(b) Debt & Equity Market Operations	19	25	210	19	210	160
(c) Finance activities	3,404	3,616	2,230	3,404	2,230	2,804
(d) Advisory fees	-	-	-	-	-	-
(d) Unallocated	21	22	817	21	817	24
Total	10,249	10,468	10,112	10,249	10,112	9,792
Segment Liabilities						
(a) Investments activities	-	-	-	-	-	-
(b) Debt & Equity Market Operations	-	-	125	-	125	-
(c) Finance activities	391	626	6	391	6	13
(d) Advisory fees	-	-	-	-	-	-
(d) Unallocated	2	20	492	2	492	2
Total	393	646	623	393	623	15

For and on behalf of Board of
Avonmore Capital & Management Services Ltd.

Ashok Kumar Gupta
Managing Director
DIN:-02590928



Place: New Delhi
Date: 14-November-2018

**MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS**

**B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
website:www.camohangupta.com**

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS

AVONMORE CAPITAL & MANAGEMENT SERVICES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the statement") of the company, **Avonmore Capital & Management Services Limited** ("the company") for the quarter ended **30 September, 2018** being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Accounting Standards specified as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 082466**

**CA Mohan Gupta
Partner
M.No-082466**

**Date : 14-11-2018
Place : New Delhi**

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Ltd. Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020 Statement of consolidated unaudited financial results for quarter/ Half year ended 30 September 2018						
Particulars	Quarter ended			Year to date and half year ended		Year ended
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1 Revenue from operations	1,997	2,111	3,588	4,108	4,931	9,804
2 Other income	74	62	57	136	269	529
3 Total Income	2,071	2,173	3,625	4,244	5,230	10,333
Expenses						
a. Employees benefit expenses	804	782	892	1,588	1,348	2,764
b. Finance Cost	12	40	89	52	149	259
c. Depreciation & amortisation expense	44	35	30	79	59	127
d. Other expenses	908	907	524	1,815	1,229	4,085
4 Total Expenses	1,768	1,764	1,335	3,832	2,785	7,235
5 Profit / (loss) before exceptional and extraordinary items and tax (3-4)	303	409	2,290	712	2,445	3,098
6 Exceptional & extraordinary items : Income / (Expenses)	-	-	-	-	-	-
7 Profit / (loss) after exceptional and extraordinary items (5-6)	303	409	2,290	712	2,445	3,098
8 Tax expense / (credit)	57	51	454	108	503	576
9 Net Profit /(Loss) for the period (7-8)	246	358	1,836	604	1,942	2,522
10 Add: Share of profit / (loss) in associates	116	221	49	337	84	237
11 Minority Interest	72	179	40	261	109	272
12 Net Profit /(Loss) from ordinary activities after tax, minority interest and share of profit/(loss) in associates(9+10-11)	290	400	1,845	690	1,927	2,487
13 Paid up equity share capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492	2,492	2,492
14 Reserve excluding Revaluation Reserves	-	-	-	-	-	10,913
15 Earning per share (un-annualised)						
a) Basic earnings per share (Rs.)	1.19	1.65	7.60	7.94	7.94	10.25
b) Diluted earnings per share (Rs.)	1.19	1.65	7.60	7.94	7.94	10.25

Notes:

- The statement of consolidated unaudited financial results for quarter ended 30 September 2018 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14 November 2018. The Statutory Auditors of the Company have conducted Limited review of these financial results in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.
- The statement is prepared in accordance with the requirement of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, wherein the financial results of the Company subsidiaries and associates and joint ventures are consolidated with the financial results of the Company.
- The Consolidated results include the results of followings:
 - Holding Company:**
 - a. Avonmore Capital & Management Services Limited.
 - Subsidiaries:**
 - a. Almondz Infosystem Private Limited.
 - b. Almondz Global Securities Limited, its subsidiaries and associate.
 - c. Latitude 23 Communication Limited.
 - d. Red Solutions Private Limited.
 - e. Apricot Infosoft Private Limited.
 - f. Avonmore Developers Private Limited.
 - g. Anemone Holdings Private Limited.
 - h. Glow Apparel's Private Limited.
 - i. TRP Social Consultants Private Limited
 - Associates:**
 - a. Yug Infrastructures Private Limited.
 - b. Carya Chemical & Fertilizers Private Limited.
 - c. Willis Towers Watson India Insurance Brokers Private Limited
- The consolidated financial statement are prepared in accordance with the principles and procedures for preparation and presentation of consolidated accounts, as set out in Accounting Standard (AS-21). Subsidiaries are excluded from consolidation when control is intended to be temporary because subsidiary is acquired and held exclusively with a view to its subsequent disposal in near future. Temporary subsidiary is as under:
 - a. Shivsathi Niketan Ltd. which is a subsidiary of the Company due to 52% shareholding.
- Previous period / year's figures have been regrouped / reclassified, wherever necessary.
- Key Standalone Financial information is given below:

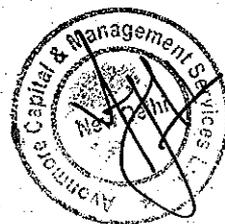
Particulars	Quarter ended			Year to date and half year ended		Year ended
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
Total Revenue	105	91	2,285	196	2,279	2,711
Profit/Loss before tax	57	64	2,243	121	2,245	2,627
Profit/Loss after tax	34	45	1,777	79	1,779	2,069



Avonmore Capital & Management Services Ltd.

Consolidated Statement of Assets and Liabilities as at 30 September 2018 (unaudited)
Amount in Rs. Lacs

	Particulars	30 September	31 March
		2018	2018
		(Unaudited)	(Audited)
1	Equities and Liabilities		
(A)	Shareholder's funds		
	(a) Share capital	2,492	2,492
	(b) Reserves and surplus	11,350	10,913
	(c) Minority Interest	5,938	5,688
	Total	19,780	19,091
(B)	Non-current liabilities		
	(a) Long-term borrowings	1,928	1,102
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	26	12
	(d) Long-term provisions	103	100
	Total	2,067	1,214
(C)	Current liabilities		
	(a) Short-term borrowings	29	807
	(b) Trade payables	429	367
	(c) Other current liabilities	4,895	2,810
	(d) Short-term provisions	111	83
	Total	5,264	4,067
	Total	27,101	24,372
2	Assets		
(A)	Non-current assets		
	(a) Fixed assets	3,783	3,708
	(b) Goodwill on Consolidation	29	29
	(c) Non-current investments	6,050	4,594
	(d) Deferred tax assets (net)	178	180
	(e) Long-term loans and advances	727	648
	(f) Other non-current assets	552	609
	Total	11,299	9,766
(B)	Current assets		
	(a) Inventories	469	1,344
	(b) Trade receivables	4,743	2,171
	(c) Cash and bank balances	1,354	2,859
	(d) Short-term loans and advances	7,821	7,254
	(e) Current Investment	-	-
	(f) Other current assets	1,415	678
	Total	15,802	14,606
	Total	27,101	24,372



Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited (Consolidated)
Registered office : F- 33 / 3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Segment wise revenue, results and segment assets / liabilities for the Quarter / Half year ended 30 September 2018

Amount in Rs. Lacs

Particulars	Quarter ended			Year to date and half year ended		Year ended
	30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
	(unaudited)	(unaudited)	(unaudited)	(Unaudited)	(Unaudited)	(audited)
Segment Revenue						
(a) Debt and equity market operations	-82	14	67	-68	74	119
(b) Corporate finance/advisory fees	438	325	166	763	430	1,761
(c) Infrastructure advisory	912	832	471	1,744	1,027	2,558
(d) Finance activities	175	443	151	618	276	880
(e) Investment activities	61	-	2,219	61	2,219	2,521
(f) Wealth advisory /Broking activities*	404	431	446	835	831	1,739
(g) Healthcare Services	88	64	46	150	70	217
(h) Others**	3	2	2	5	4	9
Income from Operations	1,997	2,111	3,568	4,108	4,931	9,804
Segment Results						
Profit before tax and Interest from each segment						
(a) Debt and equity market operations	-177	(109)	(19)	(288)	(60)	(192)
(b) Corporate finance/advisory fees	282	173	33	455	134	1,026
(c) Infrastructure advisory	122	100	16	222	26	94
(d) Finance activities	101	242	123	343	289	(162)
(e) Investment activities	61	-	2,219	61	2,219	2,621
(f) Wealth advisory /Broking activities*	-13	26	14	13	(10)	30
(g) Healthcare Services	3	2	(5)	5	(39)	(24)
(h) Others**	2	2	2	4	(3)	9
Total	381	436	2,383	817	2,638	3,304
Less:						
1) Unallocable interest	27	5	55	32	88	150
2) Other unallocable expenditure (net off unallocable income)	51	22	38	73	(5)	56
Profit before tax	303	409	2,290	712	2,445	3,098
Segment Assets						
(a) Debt and equity market operations	1,219	2,304	2,935	1,219	2,935	2,050
(b) Corporate finance/advisory fees	526	180	206	526	206	382
(c) Infrastructure advisory	3,490	3,007	2,302	3,490	2,302	2,726
(d) Finance activities	5,854	5,820	4,565	5,854	4,565	4,651
(e) Investment activities	1,650	1,588	620	1,650	620	659
(f) Wealth advisory /Broking activities*	3,499	3,952	3,333	3,499	3,333	3,643
(g) Healthcare Services	598	500	474	598	474	450
(h) Others**	2,074	2,070	1,893	2,074	1,893	2,138
(i) Unallocated	7,934	7,933	11,348	7,934	11,348	7,873
Total	26,854	27,334	27,676	26,864	27,876	24,372
Segment Liabilities						
(a) Debt and equity market operations	144	650	1,283	144	1,283	588
(b) Corporate finance/advisory fees	85	88	53	85	53	83
(c) Infrastructure advisory	988	766	722	988	722	620
(d) Finance activities	647	1,038	12	647	12	21
(e) Investment activities	-	-	-	-	-	-
(f) Wealth advisory /Broking activities*	2,058	2,237	1,585	2,058	1,585	1,210
(g) Healthcare Services	137	141	78	137	78	80
(h) Others**	49	84	7	49	7	157
(i) Unallocated	3,160	2,659	5,565	3,160	5,585	2,523
Total	7,268	7,663	9,305	7,268	9,305	6,282
Others assets include:-						
a) Investment in associates (Premier alcobev Private Limited) through subsidiary	1,825	1,825	1,558	1,825	1,616	1,711
Unallocated assets include:-						
a) Unallocated fixed assets	3,119	3,119	3,156	3,119	3,156	3,119
b) Other current / non current assets	4,815	4,814	8,192	4,815	8,192	4,554

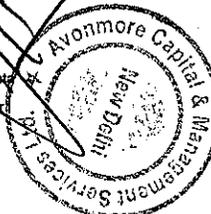
*Wealth advisory / broking activities includes stock broking, commodities broking and

**The businesses which are not reportable segments during the year have been grouped under the 'Others' segment.

For and on behalf of Board of
Avonmore Capital & Management Services Ltd.

Ashok Kumar Gupta
Managing Director
DIN:-02590928

Place: New Delhi
Date: 14-Nov-2018



**MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS**

**B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
website:www.camohangupta.com**

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS**

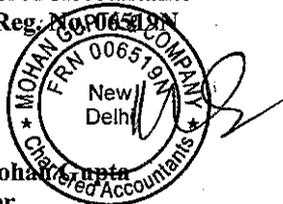
AVONMORE CAPITAL & MANAGEMENT SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the statement") of the company, **AVONMORE CAPITAL & MANAGEMENT SERVICES LIMITED** ("the company") for the quarter ended **30 September, 2018** being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 006519N**



**CA Mohan Gupta
Partner
M.No-082466
Date : 14-11-2018
Place : New Delhi**