

Avonmore Capital & Management Services Ltd.

Ref:acms/corres/Bse/21-22/021

August 13, 2021

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001**

Sub: IND AS Unaudited Financial Results along with Independent Auditors Report for the Quarter Ended 30th June, 2021

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith IND AS Unaudited Financial Results (Standalone as well as Consolidated) along with Independent Auditors Report (Standalone and Consolidated) for the Quarter Ended 30th June, 2021 as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on August 13, 2021.

You are requested to kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,
For Avonmore Capital & Management Services Ltd.


**Shilpa Bhatia
Company Secretary & Compliance Officer
M. No. A49386**

Encl: a/a

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

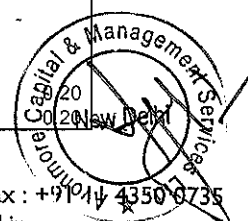
CIN No:- L67190DL1991PLCO45857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Statement of Standalone Unaudited Financial Results for the Quarter ended 30 June 2021

(Rs. in Lakh except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Unaudited	Audited	Unaudited	Audited
Income				
I Revenue From operations				
Interest income	85	93	56	302
Dividend income	-	-	-	-
Rental income	-	-	-	-
Fees and commission income	-	-	-	-
Net gain on fair value changes	-	-	-	-
Reversal of impairment on financial instruments	-	-	-	-
Sale of products	-	-	-	-
Others	8	1	2	19
Total Revenue From operations (I)	93	94	58	321
II Other income	-	-	-	-
III Total income (I+II)	93	94	58	321
IV Expenses				
Finance costs	22	23	-	43
Fees and commission expense	1	1	1	17
Net loss on fair value changes	-	-	-	-
Impairment on financial instruments	-	5	-	2
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
Cost of material consumed	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-
Employee benefits expense	20	24	16	86
Depreciation and amortization expense	-	-	-	-
Other expenses	8	99	8	115
Total expenses (IV)	51	152	25	263
V Profit/ (loss) before exceptional items and tax (III-IV)	42	(58)	33	58
VI Exceptional items	-	-	-	-
VII Profit/(loss) before tax (V-VI)	42	(58)	33	58
VIII Tax expense:	11	(21)	9	10
(a) Current tax	11	(14)	9	17
(b) Current tax expense relating to prior years	-	(5)	-	(5)
(c) Deferred tax / MAT credit	-	(2)	-	(2)
IX Profit/ (Loss) from continuing operations for the period (VII-VIII)	31	(37)	24	48
X Profit/ (Loss) from discontinued operations	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-
XII Profit from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Net Profit (loss) for the period (IX+XII)	31	(37)	24	48
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
-> Re-measurement losses on defined benefit plans	-	2	-	2
-> Income tax relating to items that will not be reclassified to profit or loss	-	(1)	-	(1)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period) (XIII+XIV)	31	(36)	24	49
XVI Paid-up Equity Share Capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492
XVII Earnings per equity share (for continuing operation)				
(a) Basic	0.13	(0.15)	0.10	0.20
(b) Diluted	0.13	(0.15)	0.10	0.20
XVIII Earnings per equity share (for discontinued operation):				
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-
XIX Earnings per equity share (Total) including Other Comprehensive Income				
(a) Basic	0.13	(0.15)	0.10	0.20
(b) Diluted	0.13	(0.15)	0.10	0.20



Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on August 13, 2021.
- 2 The financial results have been prepared in accordance with Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The novel coronavirus (COVID-19) pandemic continues to spread across the globe including India. COVID-19 has taken its toll on not just human life, but business and financial markets too. With substantial increase in COVID-19 cases across different part of the country, governments has introduced a variety of measures to contain the spread of virus, including , lockdowns and restrictions on movement of people and goods across geographics. Stock broking services being part of capital market operations have been declared as essential services and accordingly the company has faced no business intrusion on account of lockdown in case there is disruption in the functioning of capital markets the business of the company may be effected. There has been no material change in the controls or processes followed in the closing of the financial statement of the company. The management has, at the time of approving the financial statements, assessed the potential impact of the COVID-19 pandemic on the company. based on the current assessment the management is of the view that impact of COVID-19 on the operations of the company and the carrying value of assets and liabilities is minimal. The ongoing COVID-19 situation may results in some changes in overall economic and market conditions, which may in turn have and impact on the operations of the company.
- 4 In accordance with Ind As-108 "Operating Segments" and based in "management evaluation", the Management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 5 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 6 The figures for the preceding quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the unaudited published year-to-date figures for the nine months period ended December 31, 2020 which were subjected to a limited review.
- 7 Figures for the previous year/ period have been regrouped/reclassified wherever necessary to confirm to the current period's

For and on behalf of the Board of
Avonmore Capital & Management Services Limited




Place: New Delhi
Date: 13 -August- 2021

Avonmore Capital & Management Services Limited
Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Standalone unaudited Segment wise revenue, results, Segment assets and Segment liabilities for the Quarter ended 30 June 2021

(Rs. In Lakh except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
(a) Investments activities	-	-	-	-
(b) Debt and equity market operations	8	1	2	19
(c) Finance activities	85	93	56	302
Income from Operations	93	94	58	321
Segment results				
Profit before tax and interest from each segment				
(a) Investments activities	-	-	-	-
(b) Debt and equity market operations	8	-	2	6
(c) Finance activities	34	(58)	31	52
Total	42	(58)	33	58
Less:				
1) Unallocable interest	-	-	-	-
2) Other unallocable expenditure (net off unallocable income)	-	-	-	-
Profit before tax	42	(58)	33	58
Segment Assets				
(a) Investments activities	6,428	6,428	6,431	6,428
(b) Debt and equity market operations	-	-	-	-
(c) Finance activities	4,658	4,663	4,104	4,663
(d) Unallocated	129	126	121	126
Total Segment Assets	11,215	11,217	10,656	11,217
Segment Liabilities				
(a) Investments activities	-	-	-	-
(b) Debt and equity market operations	-	-	-	-
(c) Finance activities	1,015	1,051	514	1,051
(d) Unallocated	-	-	-	-
	1,015	1,051	514	1,051

For and on behalf of the Board of
Avonmore Capital & Management Services Limited


Ashok Kumar Gupta
Managing Director
DIN: 02590928

Place: New Delhi
Date: 13 -August- 2021

**MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS**

**B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
website:www.camohangupta.com**

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the
Avonmore Capital & Management Services Ltd for the quarter ended 30th June 2021 pursuant to
the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors
Avonmore Capital & Management Services Ltd**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, **Avonmore Capital & Management Services Ltd** ("the company") for the quarter ended **30 June, 2021** and year to date from 1st April 2021 to 30th June 2021 (the "Statement") attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation').

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 06519N**

CA Himanshu Gupta
Partner

M.No- 527863

Date: 13.08.2021

Place: New Delhi

UDIN: 21527863AAAIIJ4128



Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

CIN No: L67190DL1991PLC045857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Statement of unaudited Consolidated Financial Results for the Quarter ended 30 June 2021

(Rs. in lakh, except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	unaudited	audited	unaudited	audited
Income				
I Revenue From operations				
Interest Income	208	200	163	804
Dividend Income	2	362	1	365
Rental Income	2	49	2	83
Fees and commission income	1,074	1,722	869	4,699
Gain on fair value changes	177	13	110	626
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
Sale of products	4	6	2	15
Others	81	94	108	458
Total Revenue From operations	1,840	2,406	1,261	6,809
II Other income	56	84	147	304
III Total Income	1,702	2,560	1,408	7,203
IV Expenses				
Finance costs	120	145	40	240
Fees and commission expenses	476	1,011	413	2,328
Loss on fair value changes	-	-	-	-
Impairment on financial instruments	33	29	44	107
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
Cost of material consumed	-	-	-	-
Purchases of Stock-in-Trade	-	2	-	4
Changes in inventories of Stock-in-Trade	2	-	-	4
Employee benefits expense	520	519	441	1,984
Depreciation and amortization expense	64	67	72	275
Other expenses	178	443	211	1,232
Total expenses	1,393	2,216	1,221	6,184
V Profit before share of (loss)/profit of equity accounted investees, exceptional items and tax	309	344	187	1,019
VI Exceptional items	-	-	-	-
VII Profit before share of (loss)/profit of equity accounted investees and tax	309	344	187	1,019
Share of (loss)/profit of equity accounted investees	936	745	647	2,221
VIII Profit before tax	1,245	1,089	834	3,240
IX Tax expense:	71	98	34	262
(a) Current tax	70	125	63	312
(b) Current tax expense relating to prior years	-	(20)	(50)	(78)
(c) Deferred tax / MAT Credit	1	(7)	21	28
X Profit from continuing operations for the period	1,174	991	800	2,978
XI Profit from discontinued operations	-	-	-	-
XII Tax expenses of discontinued operations	-	-	-	-
XIII Profit from Discontinued operations (after tax)	-	-	-	-
XIV Not Profit for the period	1,174	991	800	2,978
XV Other Comprehensive Income	14	15	11	58
A (i) Items that will not be reclassified to profit or loss	19	21	15	81
(ii) Income tax relating to items that will not be reclassified to profit or loss	(5)	(6)	(4)	(23)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVI Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period)	1,188	1,006	811	3,036
(a) Owners of the Company	943	728	675	2,216
(b) Non-controlling interest	245	279	137	821
XVII Of the total comprehensive income above, profit (loss) attributable to				
(a) Owners of the Company	935	720	666	2,183
(b) Non-controlling interest	239	272	134	796
XVIII Of the total comprehensive income above, other comprehensive income (loss) attributable to				
(a) Owners of the Company	8	8	9	33
(b) Non-controlling interest	6	7	2	25
XIX Paid-up Equity Share Capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492
XX Earnings per equity share (for continuing operation)				
(a) Basic	3.85	2.97	2.78	8.99
(b) Diluted	3.85	2.97	2.78	8.99
XXI Earnings per equity share (for discontinued operation):				
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-

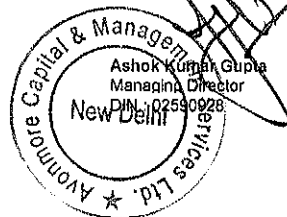


Registered Office : F - 33/3 Okhla Industrial Area Phase - II, New Delhi - 110 020, India. Tel. : +91 11 2638 5058 Fax : + 91 11 4350 0735

CIN : L67190DL1991PLC045857 Email : delhi@almondz.com Website : www.avonmorecapital.in

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on August 13, 2021.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3 The novel coronavirus (COVID-19) pandemic continues to spread across the globe including India. COVID-19 has taken its toll on not just human life, but business and financial markets too. With substantial increase in COVID-19 cases across different part of the country, governments has introduced a variety of measures to contain the spread of virus, including lockdown and restrictions on movement of people and goods across geographics, stock broking services being part of capital market operations have been declared as essential services and accordingly the company has faced no business intrusion on account of lockdown in case there is disruption in the functioning of capital markets the business of the company may be effected, there has been no material change in the controls or processes followed in the closing of the financial statement of the company. The management has, at the time of approving the financial statements, assessed the potential impact of the COVID-19 pandemic on the company, based on the current assessment the management is of the view that impact of COVID-19 on the operations of the company and the carrying value of assets and liabilities is minimal. The ongoing COVID-19 situation may results in some changes in overall economic and market conditions, which may in turn have an impact on the operations of the company.
- 4 In accordance with Ind AS-108 "Operating Segments" and based in "management evaluation", the management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 5 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 6 The Consolidated results include the results of followings:
Holding Company:
a. Avonmore Capital & Management Services Limited.
Subsidiaries:
a. Almondz Infosystem Private Limited.
b. Almondz Global Securities Limited, its subsidiaries and associate.
c. Glow Apparols Private Limited.
d. Red Solutions Private Limited.
e. Apricot Infosoft Private Limited.
f. Avonmore Developers Private Limited.
g. Anemone Holdings Private Limited.
Associates:
a. Willis Towers Watson India Insurance Brokers Private Limited
- 7 The figures for the preceding quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the unaudited published year-to-date figures for the nine months period ended December 31, 2020 which were subjected to a limited review.
- 8 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited



Place: New Delhi
Date: 13- August 2021

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLC046857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Consolidated Un-audited Segment wise revenue, results, Segment assets and Segment liabilities for the Quarter ended 30 June 2021

Rupees in Lakh

Particulars	Quarter ended			Year Ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	unaudited	Audited	unaudited	Audited
Segment Revenue				
(a) Debt and equity market operations	261	117	202	955
(b) Consultancy and advisory fees*	853	1,461	694	3,665
(c) Wealth Advisory / Broking activities	251	232	204	934
(d) Finance activities	221	286	146	741
(e) Investment activities	26	356	7	390
(f) Healthcare activities	28	42	6	100
(g) Others**	6	2	2	24
Total	1,646	2,496	1,261	6,809
Income from Operations	1,646	2,496	1,261	6,809
	1,646	2,496	1,261	6,809
Segment Results				
Profit before tax and interest from each segment				
(a) Debt and equity market operations	226	107	86	514
(b) Consultancy and advisory fees*	21	29	(69)	45
(c) Wealth Advisory / Broking activities	11	31	10	65
(d) Finance activities	71	(40)	67	209
(e) Investment activities	23	250	5	277
(f) Healthcare activities	(28)	(24)	(27)	(120)
(g) Others**	1	(1)	4	3
Total	325	352	76	993
Less:				
1) Unallocable interest	13	(19)	1	(12)
2) Other unallocable expenditure (net off unallocable income)	3	27	(112)	(14)
Profit before tax	309	344	187	1,019
	309	344	187	1,019
Segment Assets				
(a) Debt and equity market operations	870	1,369	1,376	1,369
(b) Consultancy and advisory fees*	3,449	3,657	3,476	3,657
(c) Wealth Advisory / Broking activities	3,083	2,663	2,343	2,663
(d) Finance activities	11,048	7,299	7,522	7,299
(e) Investment activities	6,428	6,428	6,431	6,428
(f) Healthcare activities	420	463	593	463
(g) Others**	2,417	2,641	2,056	2,641
(h) Unallocated	7,241	6,425	5,008	6,425
Total	34,956	30,945	28,805	30,945
Segment Liabilities				
(a) Debt and equity market operations	178	376	38	376
(b) Consultancy and advisory fees*	1,134	1,361	1,281	1,361
(c) Wealth Advisory / Broking activities	2,070	1,772	1,576	1,772
(d) Finance activities	2,747	90	185	90
(e) Investment activities	-	-	-	-
(f) Healthcare activities	167	181	233	181
(g) Others**	69	67	8	67
(h) Unallocated	10,287	9,780	9,377	9,780
Total	16,652	13,627	12,698	13,627

*The businesses Corporate finance / advisory service / infrastructure services have been regrouped / rearranged as consultancy and advisory services.

**The businesses which are not reportable segments during the period / year have been grouped under the 'Others' segment.

For and on behalf of the Board of
Avonmore Capital &
Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02690928

Place: New Delhi
Date: 13- August 2021

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Avonmore Capital & Management Services Limited for the quarter ended 30th June 2021 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS

Avonmore Capital & Management Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of the company, **Avonmore Capital & Management Services Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended **30 June, 2021** and year to date from 1st April 2021 to 30th June 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This statement includes the result of the following entities:

Holding Company:

- a. Avonmore Capital & Management Services Limited.

Subsidiaries:

- a. Almondz Infosystem Private Limited. (Wholly Owned Subsidiary)
- b. Almondz Global Securities Limited, its subsidiaries and associate.
- c. Glow Apparels Private Limited. (Wholly Owned Subsidiary)
- d. Red Solutions Private Limited. (Wholly Owned Subsidiary)
- e. Apricot Infosoft Private Limited. (Wholly Owned Subsidiary)



f. Avonmore Developers Private Limited. (Wholly Owned Subsidiary)

g. Anemone Holdings Private Limited. (Wholly Owned Subsidiary)

Associates:

a). Willis Towers Watson India Insurance Brokers Private Limited

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013,, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial result also includes the Group share of net profit after tax of Rs.584 Lakh for the quarter ended June 30, 2021 as considered in the unaudited consolidated financial result, in respect of 1 Associate company, whose financial statements have not been reviewed by us. These financial results/ financial information and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the associate is solely based on such financial results and other unaudited financial information. Our conclusion on the statement is not modified in respect of the above matters.

For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 06519N



CA Himanshu Gupta

Partner

M.No- 527863

Date: 13.08.2021

Place: New Delhi

UDIN: 21527863AAAAIK4787