

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

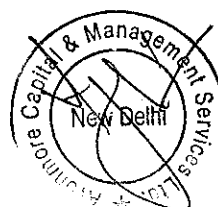
CIN No:- L67190DL1991PLC045857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Part I - Statement Of Unaudited Standalone Financial Results for the quarter/ half year ended 30 September 2020

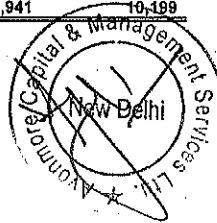
(In Lakhs) except per share data

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
I Revenue From operations						
Interest Income	73	68	70	129	160	235
Dividend Income	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-
Fees and commission Income	-	-	-	-	-	-
Net gain on fair value changes	-	-	-	-	-	-
Reversal of Impairment on financial instruments	-	-	-	-	-	4
Sale of products	-	-	-	-	-	-
Others	12	2	7	14	7	(1)
Total Revenue From operations (I)	85	68	83	143	167	238
II Other Income	-	-	-	-	-	23
III Total Income (I+II)	85	68	83	143	167	261
IV Expenses						
Finance costs	1	-	-	1	-	4
Fees and commission expense	12	1	3	13	3	17
Net loss on fair value changes	-	-	-	-	-	(0)
Impairment on financial instruments	-	-	-	-	-	-
Net loss on derecognition of financial Instruments under amortised cost category	-	-	-	-	-	-
Cost of material consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-
Employee benefits expense	22	16	14	38	27	88
Depreciation and amortization expense	-	-	-	-	-	-
Other expenses	4	8	25	12	29	70
Total expenses (IV)	39	25	42	64	59	179
V Profit/ (loss) before exceptional items and tax (III-IV)	46	33	41	79	98	82
VI Exceptional items	-	-	-	-	-	-
VII Profit / (loss) before tax (V-VI)	46	33	41	79	98	82
VIII Tax expense:						
(a) Current tax	12	9	6	21	22	16
(b) Current tax expense relating to prior years	13	9	4	22	19	16
(c) Deferred tax / MAT credit	(1)	-	2	(1)	3	-
IX Profit/ (Loss) from continuing operations for the period (VII-VIII)	34	24	35	58	76	66
X Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Net Profit (loss) for the period (IX+XII)	34	24	35	58	76	66
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
-> Re-measurement losses on defined benefit plans	-	-	-	-	-	1
-> Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	(0)	-
XV Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period) (XIII+XIV)	34	24	35	58	76	67
XVI Paid-up Equity Share Capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492	2,492	2,492
XVII Earnings per equity share (for continuing operation)						
(a) Basic	0.14	0.10	0.14	0.24	0.31	0.27
(b) Diluted	0.14	0.10	0.14	0.24	0.31	0.27
XVIII Earnings per equity share (for discontinued operation):						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XIX Earnings per equity share (Total) including Other Comprehensive Income						
(a) Basic	0.14	0.10	0.14	0.24	0.31	0.27
(b) Diluted	0.14	0.10	0.14	0.24	0.31	0.27



Avonmore Capital & Management Services Limited
CIN No:- L67190DL1901PLCO45867
Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Statement of Unaudited Standalone Assets and Liabilities as at 30 September 2020
(Rs. in Lakh)

	As at Sept 30, 2020	As at March 31, 2020
Assets		
Financial assets		
Cash and cash equivalents	134	658
Receivables		
Trade receivables	588	727
Loans	2,075	1,705
Investments	6,428	6,428
Other financial assets	104	64
Inventories	4	1
	<u>10,321</u>	<u>9,583</u>
Non-financial assets		
Income tax assets (net)	17	17
Deferred tax assets (net)	97	95
Property, plant and equipment		
Other intangible assets	1	1
Other non-financial assets	505	503
	<u>620</u>	<u>616</u>
Total Assets	<u>10,941</u>	<u>10,199</u>
Liabilities and Equity		
Liabilities		
Financial liabilities		
Payables		
Trade payables	2	2
Borrowings other than debt securities	134	40
Other financial liabilities	587	22
	<u>723</u>	<u>64</u>
Non-financial liabilities		
Income tax liabilities (net)	22	-
Provisions	19	15
Other non-financial liabilities	-	2
	<u>41</u>	<u>17</u>
Equity		
Equity share capital	2,492	2,492
Other equity	7,685	7,626
	<u>10,177</u>	<u>10,118</u>
Total Liabilities and Equity	<u>10,941</u>	<u>10,199</u>



Avonmore Capital & Management Services Limited
CIN No:- L07190DL1001PLCO46657
Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Unaudited Standalone Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements, 2015 for the half year ended 30 September 2020

	(Rs. in Lakhs)	
	For the period ended Sept 30, 2020	For the period ended Sept 30, 2019
A Cash flow from operating activities		
Profit before tax	70	08
Provision for standard assets	-	1
Provisions created/(written back)	2	-
Impairment on financial instruments	-	(7)
Provision for employee benefits	2	1
Finance costs	1	-
Operating profit before working capital changes	84	03
Movement in working capital	-	-
Decrease/(increase) in trade receivables	142	-
(Increase) in loan	(1,270)	-
Decrease/(Increase) in investments	-	-
Decrease/(Increase) in other financial assets	(120)	(03)
Decrease/(Increase) in inventories	(3)	-
Decrease/(Increase) in other non-financial assets	(3)	-
Increase/(decrease) in other financial liabilities	505	-
Increase/(decrease) in other non-financial liabilities	(2)	68
Increase/(decrease) in provisions	(1)	-
Cash generated from/ (used in) operations	(617)	68
Loss: Income Tax Paid (net of refunds)	-	(10)
Net cash inflow from/ (used in) operating activities (A)	(617)	49
B Cash flows from investing activities		
Net cash inflow from/ (used in) Investing activities (B)	-	-
C Cash flows from financing activities		
Finance cost	(1)	-
Proceeds from borrowings (net)	94	(28)
Net cash inflow from/ (used in) financing activities (C)	93	(28)
Net increase (decrease) in cash and cash equivalents (A+B+C)	(524)	21
Cash and cash equivalents at the beginning of the year	658	133
Cash and cash equivalents at the end of the year	134	154

Notes

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on November 13, 2020.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The outbreak of Covid-19 pandemic has affected several countries across the world, including India. The Indian Government had announced a complete lockdown across the country which is still continuing with gradual relaxations. There has been no material change in the controls or processes followed in the closing of the financial statements of the Company.
As at September 30, 2020, based on facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties, which affect its liquidity position; and its ability to fulfil its financial obligations. The ongoing COVID-19 situation, if prolonged, may result in some changes in the overall economic and market conditions, which may in turn have an impact on the future operations of the Company.
- In accordance with Ind AS-108 "Operating Segments" and based in "management evaluation", the management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
 Managing Director
 DIN : 02590928



Place: New Delhi
 Date: 13 -November 2020

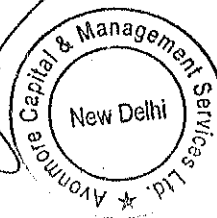
Avonmore Capital & Management Services Limited
Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Standalone unaudited Segment wise revenue, results, Segment assets and Segment liabilities for the quarter/ half year ended 30 September 2020

(Rs. In Lakh except per share data)

Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
(a) Investments activities	-	-	-	-	-	-
(b) Debt and equity market operations	12	2	5	14	3	(1)
(c) Finance activities	73	56	79	129	154	239
Income from Operations	85	58	83	143	157	238
Segment results						0
Profit before tax and interest from each segment						
(a) Investments activities	-	-	-	-	-	-
(b) Debt and equity market operations	1	2	5	3	3	(1)
(c) Finance activities	45	31	36	76	95	60
Total	46	33	41	79	98	59
Less:						
1) Unallocable interest	-	-	-	-	-	-
2) Other unallocable expenditure (net off unallocable income)	-	-	-	-	-	(23)
Profit before tax	46	33	41	79	98	82
Segment Assets						
(a) Investments activities	6,429	6,431	6,429	6,429	6,429	6,432
(b) Debt and equity market operations	593	591	589	593	589	590
(c) Finance activities	3,796	3,513	3,108	3,796	3,108	3,056
(d) Unallocated	121	121	131	121	131	121
Total Segment Assets	10,939	10,656	10,257	10,939	10,257	10,199
Segment Liabilities						
(a) Investments activities	-	-	-	-	-	-
(b) Debt and equity market operations	-	-	-	-	-	-
(c) Finance activities	763	514	131	763	131	81
(d) Unallocated	-	-	-	-	-	-
	763	514	131	763	131	81

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
 Managing Director
 DIN : 02590928



Place: New Delhi
 Date: 13 -November 2020

Limited Review Report on the Unaudited Standalone Financial Results of the Avonmore Capital & Management Services Ltd for the quarter ended 30th September 2020 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**To the Board of Directors
Avonmore Capital & Management Services Ltd**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the statement") of the company, **Avonmore Capital & Management Services Ltd** ("the company") for the quarter ended **30 September, 2020** and year to date from 1st April 2020 to 30th September 2020 (the "Statement") attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mohan Gupta & Co
Chartered Accountants
Firm Reg. No. 08519N
New
Delhi**

**CA Mohan Gupta
Partner
M.no- 082466**

Date : 13.11.2020

Place : New Delhi

UDIN: 20082466 AAAA BPS916

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

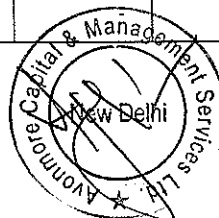
CIN No:- L67190DL1991PLC045857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Statement of Un-audited Consolidated Financial Results for the Quarter/ Half year ended 30 Sep 2020

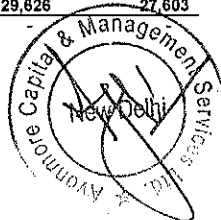
(Rs. in lakh, except per share data)

Particulars	Quarter ended		Half Year ended		Year ended
	Sep 30, 2020	June 30, 2020	Sep 30, 2019	Sep 30, 2020	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income					
I Revenue From operations					
Interest Income	100	103	179	343	630
Dividend Income	1	1	202	2	671
Rental Income	-	2	2	2	9
Fees and commission Income	1,053	800	1,370	1,022	5,402
Gain on fair value changes	215	110	-	334	10
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Sale of products	3	2	0	6	20
Others	120	105	7	233	149
Total Revenue From operations	1,580	1,201	1,087	2,041	6,008
II Other Income	110	147	102	206	412
III Total Income	1,690	1,408	1,089	3,106	7,220
IV Expenses					
Finance costs	27	40	11	67	197
Fees and commission expenses	400	413	555	900	1,917
Loss on fair value changes	-	-	(10)	-	53
Impairment on financial instruments	(0)	44	-	36	51
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Cost of material consumed	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	3	-	10
Changes in Inventories of Stock-in -Trade	4	-	1	4	(1)
Employee benefits expense	500	441	500	950	2,009
Depreciation and amortisation expense	73	72	42	145	351
Other expenses	333	211	388	544	1,363
Total expenses	1,433	1,221	1,480	2,654	6,640
V Profit before share of (loss)/profit of equity accounted investees, exceptional items and tax	266	187	470	452	580
VI Exceptional items	-	-	-	-	-
VII Profit before share of (loss)/profit of equity accounted investees and tax	266	187	470	452	580
Share of (loss)/profit of equity accounted investees	437	647	232	1,084	1,042
VIII Profit before tax	702	834	702	1,536	1,622
IX Tax expense:	82	34	70	116	(184)
(a) Current tax	69	63	30	132	87
(b) Current tax expense relating to prior years	(0)	(50)	6	(58)	(52)
(c) Deferred tax / MAT Credit	21	21	34	42	(219)
X Profit from continuing operations for the period	620	800	632	1,420	1,806
XI Profit from discontinued operations	-	-	-	-	-
XII Tax expenses of discontinued operations	-	-	-	-	-
XIII Profit from Discontinued operations (after tax)	-	-	-	-	-
XIV Not Profit for the period	620	800	632	1,420	1,806
XV Other Comprehensive Income	18	11	(7)	29	(72)
A (i) Items that will not be reclassified to profit or loss	25	15	(10)	40	(22)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(7)	(4)	3	(11)	6
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVI Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period)	638	811	625	1,449	1,734
(a) Owners of the Company	434	674	539	1,108	1,661
(b) Non-controlling interest	204	137	86	341	217
XVII Of the total comprehensive income above, profit (loss) attributable to					
(a) Owners of the Company	425	666	543	1,091	1,597
(b) Non-controlling interest	195	134	89	329	209
XVIII Of the total comprehensive income above, other comprehensive income (loss) attributable to					
(a) Owners of the Company	9	8	(4)	17	(9)
(b) Non-controlling interest	10	2	(3)	12	8
XIX Paid-up Equity Share Capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492	2,492
XX Earnings per equity share (for continuing operation)					
(a) Basic	1.79	2.78	2.24	5	6.84
(b) Diluted	1.79	2.78	2.24	5	6.84
XXI Earnings per equity share (for discontinued operation):					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-



Avnomore Capital & Management Services Limited
CIN No:- L67100DL1001PLCO48867
Registrator Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Statement of unaudited Consolidated Assets and Liabilities as at 30 September 2020

Particulars	Sept 30, 2020	March 31, 2020
Assets		
Financial assets		
Cash and cash equivalents	1,205	2,404
Bank balances other than above	1,023	1,060
Receivables		
Trade receivables	2,478	2,809
Other receivables	21	85
Inventories	481	189
Loans	8,085	3,030
Investments	1,233	1,070
Investment in associates accounted by using equity method	4,545	3,460
Other financial assets	1,127	1,045
	<u>18,266</u>	<u>16,917</u>
Non-financial assets		
Inventories	11	12
Income tax assets (net)	778	1,284
Deferred tax assets (net)	518	583
Property, plant and equipment	845	883
Investment property	5,188	6,222
Goodwill	29	29
Other intangible assets	41	50
Right-of-use assets	473	886
Other non-financial assets	3,887	3,127
	<u>11,370</u>	<u>11,686</u>
Total Assets	<u>29,626</u>	<u>27,603</u>
Liabilities and Equity		
Liabilities		
Financial liabilities		
Payables		
Trade payables	387	424
Other payables	1,161	735
Borrowings other than debt securities	2,243	1,898
Operating lease liabilities	558	792
Other financial liabilities	2,106	1,925
	<u>6,455</u>	<u>6,772</u>
Non-financial liabilities		
Income tax liabilities (net)	32	6
Deferred tax liabilities (net)	10	14
Provisions	231	241
Other non-financial liabilities	184	305
	<u>457</u>	<u>566</u>
Equity		
Equity share capital	2,492	2,492
Other equity	13,712	12,605
Non-controlling interest	6,510	6,168
	<u>22,714</u>	<u>21,265</u>
Total Liabilities and Equity	<u>29,626</u>	<u>27,603</u>



Avonmore Capital & Management Services Limited

CIN No:- L87190DL1001PLCO45087

un-audited Consolidated Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the period ended 30 September 2020

Particulars	Period ended 30 Sept 2020	Period ended 30 Sept 2019
A Cash flow from operating activities		
Profit before tax	1,530	1,316
Adjustments for:		
Depreciation and amortisation	93	90
Provision for employee benefits	21	20
Contingent Prov for Standard Asset	-	1
Advance/Debit Balance Written off	-	8
Impairment on financial instruments	36	(5)
Net gain on fair value changes	(334)	20
Loss/(Gain) on sale of Investment in shares	108	(40)
Items of other comprehensive Income (net of tax)	10	22
Liabilities written back	(10)	-
Provisions written back	(2)	(8)
Impact of Lease Liability/Right to use asset (including related interest & Amortisation Cost)	(12)	-
Finance costs	(26)	40
Non Controlling Interest	(330)	(199)
Operating profit before working capital changes	1,184	1,292
Movement in working capital		
Decrease/(increase) in trade and other receivables	222	(5,277)
(increase) in loan	(2,247)	4,901
Decrease/(increase) in other bank balances	45	303
Decrease/(increase) in other financial assets	(82)	(2,048)
Decrease/(increase) in Inventories	(487)	(100)
Decrease/(increase) in other non-financial assets	(580)	628
Increase/(decrease) in trade and other payables	400	(1,284)
Increase/(decrease) in other financial liabilities	220	1,874
Increase/(decrease) in other non-financial liabilities	(120)	(397)
Increase/(decrease) in provisions	(32)	21
Cash generated from/ (used in) operations	(1,457)	(7)
Less: Income Tax Paid (net of refunds)	478	134
Net cash inflow from/ (used in) operating activities (A)	(979)	127
B Cash flows from investing activities		
(Payments for)/proceeds from PPE, Intangible assets, Investment Property and CWIP	(12)	142
Movement in non-controlling interest	342	169
Investments made	(914)	186
Net cash inflow from/ (used in) investing activities (B)	(584)	497
C Cash flows from financing activities		
Finance cost	(13)	(46)
Proceeds from borrowings (net)	347	(684)
Net cash inflow from/ (used in) financing activities (C)	334	(730)
Net Increase (decrease) in cash and cash equivalents (A+B+C)	(1,229)	(106)
Cash and cash equivalents at the beginning of the year	2,494	1,317
Cash and cash equivalents at the end of the year	1,265	1,211

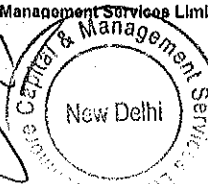


Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on November 13, 2020.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3 The outbreak of Covid-19 pandemic has affected several countries across the world, including India. The Indian Government had announced a complete lockdown across the country which is still continuing with gradual relaxations. There has been no material change in the controls or processes followed in the closing of the financial statements of the Company.
As at Sep 30, 2020, based on facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties, which affect its liquidity position; and its ability to fulfil its financial obligations. The ongoing COVID-19 situation, if prolonged, may result in some changes in the overall economic and market conditions, which may in turn have an impact on the future operations of the Company.
- 4 In accordance with Ind AS-108 "Operating Segments" and based in "management evaluation", the management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 5 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 6 The Consolidated results include the results of followings:
Holding Company:
a. Avonmore Capital & Management Services Limited.
Subsidiaries:
a. Almondz Infosystem Private Limited.
b. Almondz Global Securities Limited, its subsidiaries and associate.
c. Glow Apparel Private Limited.
d. Red Solutions Private Limited.
e. Apricot Infosoft Private Limited.
f. Avonmore Developers Private Limited.
g. Anemone Holdings Private Limited.
Associates:
a. Willis Towers Watson India Insurance Brokers Private Limited
- 7 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02580928



Place: New Delhi
Date: 13- Nov 2020

Avonmore Capital & Management Services Limited

CIN No:- L87190DL1991PLCO45857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Consolidated unaudited Segment wise revenue, results, Segment assets and Segment liabilities for the Quarter/ half year ended 30 Sep 2020

Rupees in Lakh

Particulars	Quarter ended			Half Year Ended		Year Ended
	Sep 30, 2020	June 30, 2020	Sep 30, 2019	Sep 30, 2020	Sep 30, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
(a) Debt and equity market operations	284	202	20	488	35	(28)
(b) Consultancy and advisory fees*	878	694	1,033	1,572	2,118	4,136
(c) Wealth Advisory / Broking activities	231	204	247	435	551	1,158
(d) Finance activities	141	146	178	287	332	600
(e) Investment activities	13	7	280	20	280	591
(f) Healthcare activities	19	6	93	25	173	342
(g) Others**	14	2	6	16	13	9
Total	1,580	1,261	1,857	2,841	3,602	6,808
Income from Operations	1,580	1,261	1,857	2,841	3,602	6,808
Segment Results						
Profit before tax and interest from each segment						
(a) Debt and equity market operations	111	86	(33)	197	(123)	(306)
(b) Consultancy and advisory fees*	6	(69)	81	(63)	262	126
(c) Wealth Advisory / Broking activities	13	10	15	23	28	27
(d) Finance activities	121	67	120	188	211	162
(e) Investment activities	(3)	5	280	2	280	584
(f) Healthcare activities	(39)	(27)	(5)	(66)	(2)	(8)
(g) Others**	-	4	5	4	8	6
Total	209	76	463	285	662	591
Loss:						
1) Unallocable interest	1	1	(3)	2	-	8
2) Other unallocable expenditure (net off unallocable income)	(57)	(112)	(4)	(169)	(16)	3
Profit before tax	265	187	470	452	678	580
Segment Assets						
(a) Debt and equity market operations	1,330	1,376	1,376	1,330	1,376	971
(b) Consultancy and advisory fees*	3,669	3,476	4,466	3,669	4,466	3,555
(c) Wealth Advisory / Broking activities	2,196	2,343	2,397	2,196	2,397	2,068
(d) Finance activities	7,750	7,522	6,726	7,750	6,726	7,287
(e) Investment activities	6,429	6,431	280	6,429	280	6,432
(f) Healthcare activities	563	593	546	563	546	673
(g) Others**	2,061	2,056	2,243	2,061	2,243	2,052
(h) Unallocated	5,627	5,008	8,831	5,627	8,831	5,240
Total	29,625	28,805	26,865	29,625	26,865	28,278
Segment Liabilities						
(a) Debt and equity market operations	88	38	5	88	5	96
(b) Consultancy and advisory fees*	1,411	1,281	1,809	1,411	1,809	1,357
(c) Wealth Advisory / Broking activities	1,450	1,576	1,308	1,450	1,308	1,022
(d) Finance activities	1,491	185	137	1,491	137	239
(e) Investment activities	-	-	-	-	-	-
(f) Healthcare activities	218	233	134	218	134	311
(g) Others**	11	8	13	11	13	19
(h) Unallocated	8,751	9,377	3,329	8,751	3,329	9,462
Total	13,420	12,698	6,735	13,420	6,735	12,506

*The businesses Corporate finance / advisory service / infrastructure services have been regrouped / rearranged as consultancy and advisory services.

**The businesses which are not reportable segments during the period / year have been grouped under the 'Others' segment.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928



Place: New Delhi
Date: 13- Nov 2020

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Avonmore Capital & Management Services Limited for the quarter ended 30th September 2020 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS

Avonmore Capital & Management Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of the company, **Avonmore Capital & Management Services Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended **30 September, 2020** and year to date from 1st April 2020 to 30th September 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

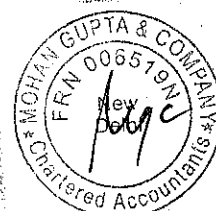
4. This statement includes the result of the following entities:

Holding Company:

- a. Avonmore Capital & Management Services Limited.

Subsidiaries:

- a. Almondz Infosystem Private Limited. (Wholly Owned Subsidiary)
- b. Almondz Global Securities Limited, its subsidiaries and associate.
- c. Glow Apparels Private Limited. (Wholly Owned Subsidiary)
- d. Red Solutions Private Limited. (Wholly Owned Subsidiary)
- e. Apricot Infosoft Private Limited. (Wholly Owned Subsidiary)



f. Avonmore Developers Private Limited. (Wholly Owned Subsidiary)

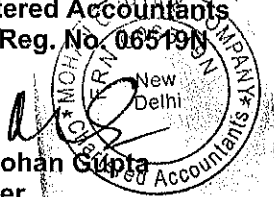
g. Anemone Holdings Private Limited. (Wholly Owned Subsidiary)

Associates:

a. Willis Towers Watson India Insurance Brokers Private Limited

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial result also includes the Group share of net profit after tax of Rs. 127.54 Lakh for the quarter ended September 30,2020 as considered in the unaudited consolidated financial result, in respect of 1 Associate company, whose financial statements have not been reviewed by us. This financial results/ financial information and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the associate is solely based on such financial results and other unaudited financial information. Our conclusion on the statement is not modified in respect of the above matters.

For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 06519N



CA Mohan Gupta
Partner

M.no- 082466

Date : 13.11.2020

Place : New Delhi

UDIN: 20082466 AAAABQ8200