

Avonmore Capital & Management Services Ltd.

Ref:acms/corres/Bse/18-19/0010

May 30, 2018

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001**

Sub: Audited Financial Results for the Quarter / Year ended 31 March, 2018

Sir/Ma'm,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the duly approved Audited Financial Results (Standalone as well as Consolidated) for the Quarter / Year ended 31 March, 2018, as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 30, 2018 along with Audit Report with Unmodified Opinion.

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,
For Avonmore Capital & Management Services Ltd.


Sagar Gupta
Company Secretary & Compliance officer
M. No. A42611

Encl: a/a

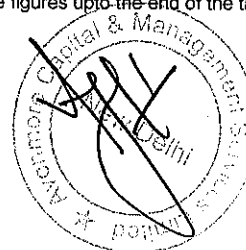
Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Ltd.
Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Statement of Standalone Audited Financial Results for the Quarter & Year ended 31 March 2018

Amount in Rs. Lacs					
Particulars	Quarter ended			Year ended	
	31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 (Audited)	31 March 2017 (Audited)
1 Revenue from operations	61	370	151	2,709	689
2 Other income	2	-	2	2	4
3 Total income	63	370	153	2,711	693
Expenses					
a. Employees benefit expenses	7	6	7	29	26
b. Finance Cost	-	-	-	-	6
c. Depreciation & amortisation expense	-	-	-	-	-
d. Other expenses	30	8	19	55	39
4 Total Expenses	37	14	26	84	71
5 Profit / (loss) before exceptional and extraordinary items and tax (3-4)	26	356	127	2,627	622
6 Exceptional & extraordinary items : Income / (Expenses)	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	26	356	127	2,627	622
8 Tax expense / (credit)	1	91	(6)	558	1
9 Net Profit / (Loss) for the period (7-8)	25	265	133	2,069	621
10 Paid up equity share capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492	2,492
11 Reserve excluding Revaluation Reserves	-	-	-	7,285	5,217
12 Earning per share (un-annualised)					
a) Basic earnings per share (Rs.)	0.10	1.09	0.55	8.07	2.56
b) Diluted earnings per share (Rs.)	0.10	1.09	0.55	8.07	2.56

Notes:

- The statement of audited financial results for quarter and year ended 31 March 2018 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30 May 2018. The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015. There are no qualifications in the audit report issued by the auditors. The same has been filed with Stock Exchange and is also available on the Company's website at www.avonmorecapital.in
- The statement is prepared in accordance with the requirement of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Figures for three months ended 31 March 2018 and 31 March 2017 are the balancing figures between the audited figures for the full financial year and the published year to date figures upto the third quarters of the relevant financials year. Further, the figures upto the end of the third quarter are only reviewed and were not subject to audit.
- Previous period /year figures have been regrouped/ reclassified, wherever necessary.



Statement of assets and liabilities as at 31 March 2018 (audited)		31 March 2018 (Audited)	31 March 2017 (Audited)
	Particulars		
1	Equities and Liabilities		
(A)	Shareholder's funds		
	(a) Share capital	2,492	2,492
	(b) Reserves and surplus	7,285	5,217
	(c) Money received against share warrants	-	-
	Total	9,777	7,709
(B)	Non-current liabilities		
	(a) Long-term provisions	10	5
	Total	10	5
(C)	Current liabilities		
	(a) Trade payables	1	1
	(b) Other current liabilities	3	10
	(c) Short-term provisions	1	1
	Total	5	12
		9,792	7,726
2	Assets		
(A)	Non-current assets		
	(a) Fixed assets	-	1
	(b) Non-current investments	6,217	7,141
	(c) Deferred tax assets	6	-
	Total	6,223	7,142
(B)	Current assets		
	(a) Inventories	46	3
	(b) Trade receivables	703	23
	(c) Cash and cash equivalents	20	185
	(d) Short-term loans and advances	2,641	351
	(e) Other current assets	159	22
	Total	3,569	584
		9,792	7,726

For and on behalf of Board of
Avonmere Capital & Management Services Ltd.

Ashok Kurian Gupta
Managing Director
DIN: 02590928



Place: New Delhi
Date: 30-May-2018

Avonmore Capital & Management Services Limited
Registered office : F- 33 / 3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Standalone audited segment wise revenue, results, assets & liabilities for the Quarter and Year ended 31 March 2018

Amount in Rs. Lacs

Particulars	Quarter ended			Year ended	
	31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 (Audited)	31 March 2017 (Audited)
Segment Revenue					
(a) Investments activities	-	302	121	2,521	630
(b) Debt & Equity Market Operations	2	(1)	4	(2)	(16)
(c) Finance activities	59	69	26	190	75
Income from Operations	61	370	151	2,709	689
Segment Results					
segment					
(a) Investments activities	-	302	121	2,521	630
(b) Debt & Equity Market Operations	2	(1)	4	(2)	(16)
(c) Finance activities	24	55	2	108	8
Total	26	356	127	2,627	622
Less:					
Other unallocable expenditure net off unallocable income	-	-	-	-	-
Profit before tax	26	356	127	2,627	622
Segment Assets					
(a) Investments activities	6,796	6,989	7,315	6,796	7,315
(b) Debt & Equity Market Operations	160	649	4	160	4
(c) Finance activities	2,784	2,342	362	2,784	362
(d) Unallocated	51	16	45	51	45
Total	9,791	9,996	7,726	9,791	7,726
Segment Liabilities					
(a) Investments activities	-	-	-	-	-
(b) Debt & Equity Market Operations	-	-	-	-	-
(c) Finance activities	13	9	7	13	7
(d) Unallocated	1	233	9	1	9
Total	14	242	16	14	16

For and on behalf of Board of
Avonmore Capital & Management Services Ltd.

Ashok Kumar Gupta
Managing Director
DIN:-02590928

Place: New Delhi
Date: 30-May-2018

**MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS**

**OFF.B-2A/37, JANAKPURI
NEW DELHI - 110058
Phone: 45597859, 41612538
Email :mohan.mgc@gmail.com
Website : www.camohangupta.com**

**Independent Auditor's Report on Quarterly and Year to Date Standalone
Financial Results of the Avonmore Capital & Management Services Ltd
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To The Board of Directors of

Avonmore Capital & Management Services Ltd

Report on the Standalone Financial Results.

We have audited the quarterly standalone financial results of **M/s Avonmore Capital & Management Services Ltd**, (the Company) for the quarter and year ended 31st March 2018, and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results and the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also the figures upto the end of the third quarter for the current financial year had only been reviewed and not subject to audit. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 30 May 2018.

Management's Responsibility for the Financial Statements

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis annual standalone financial statements and reviewed quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the company's management and have



been in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statement. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement.

An audit includes examining, on a test basis, audit evidence about the amounts and the disclosures in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

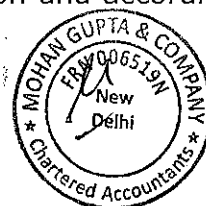
Other Matters

Revenue from operations includes Rs 279 lacs as profit on sale of investments which has resulted from change of accounting policy of carrying partial disposal of investments at average carrying cost which is in line with AS-13.

The comparative financial information of the company for the year ended 31st March 2017 was audited by the predecessor auditor, who expressed an unmodified opinion on those financial information/ financial statement.

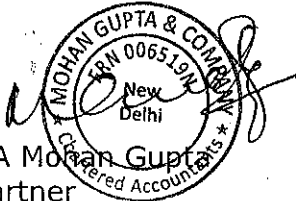
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:



- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

For Mohan Gupta & Company
Chartered Accountants
FRN: 006519N



CA Mohan Gupta
Partner
M.No. 082466
Date: 30.05.2018
Place: New Delhi

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Ltd.
Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Statement of consolidated audited financial results for Quarter / Year ended 31 March 2018

Amount in Rs. Lacs					
Particulars	Quarter ended			Year ended	
	31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from operations	2,005	2,868	1,540	9,804	5,754
2 Other Income	159	71	90	529	375
3 Total Income	2,164	2,939	1,630	10,333	6,129
Expenses					
a. Employees benefit expenses	715	701	593	2,764	2,277
b. Finance Cost	60	50	77	259	386
c. Depreciation & amortisation expense	34	34	28	127	153
d. Other expenses	1,157	1,699	959	4,085	2,781
4 Total Expenses	1,966	2,484	1,657	7,235	5,597
Profit / (loss) before exceptional and extraordinary items and tax (3-4)	198	455	(27)	3,098	532
6 Exceptional & extraordinary items : Income / (Expenses)	-	-	-	-	(3)
7 Profit / (Loss) before tax (5-6)	198	455	(27)	3,098	529
8 Tax expense / (credit)	(23)	96	(138)	576	9
9 Net Profit / (Loss) for the period (7-8)	221	359	111	2,522	520
10 Add: Share of profit / (loss) in associates	107	59	20	237	85
11 Minority interest	103	60	(172)	272	17
12 Net Profit / (Loss) from ordinary activities after tax, minority interest and share of profit / (loss) in associates (9+10-11)	225	358	303	2,487	588
13 Paid up equity share capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492	2,492
14 Reserve excluding Revaluation Reserves	-	-	-	10,913	8,249
15 Earning per share (un-anualised)					
a) Basic earnings per share (Rs.)	0.93	1.48	1.25	10.25	2.42
b) Diluted earnings per share (Rs.)	0.93	1.48	1.25	10.25	2.42

Notes:

- The statement of consolidated audited financial results for quarter and year ended 31 March 2018 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30 May 2018. The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015. There are no qualifications in the report issued by auditors.
- The statement is prepared in accordance with the requirement of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, wherein the financial results of the Company subsidiaries and associates and joint ventures are consolidated with the financial results of the Company.
- The Consolidated results include the results of followings:

Holding Company:

 - Avonmore Capital & Management Services Limited.

Subsidiaries:

 - Almondz Infosystem Private Limited.
 - Almondz Global Securities Limited, its subsidiaries and associate.
 - Latitude 23 Communication Limited.
 - Red Solutions Private Limited.
 - Apricot Infosoft Private Limited.
 - Avonmore Developers Private Limited.
 - Anemone Holdings Private Limited.
 - Glow Apparels Private Limited.

Associates:

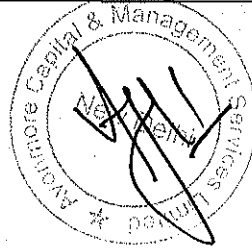
 - Yug Infrastructures Private Limited.
 - Carya Chemical & Fertilizers Private Limited.
 - Willis Towers Watson India Insurance Brokers Private Limited
- The consolidated financial statement are prepared in accordance with the principles and procedures for preparation and presentation of consolidated accounts, as set out in Accounting Standard (AS- 21). Subsidiaries are excluded from consolidation when control is intended to be temporary because subsidiary is acquired and held exclusively with a view to its subsequent disposal in near future. Temporary subsidiary is as under:-
 - Shivsathi Niketan Ltd, which is a subsidiary of the Company due to 52% shareholding.
- Previous year /quarter figures have been regrouped / reclassified, wherever necessary.
- Key standalone Financial information are given below.

Particulars	Quarter ended			Year ended	Year ended
	31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income from operations & other income	63	370	153	2,713	693
Profit/(Loss) before tax	26	356	127	2,627	622
Profit/(Loss) after tax	25	265	133	2,069	621

Consolidated Statement of Assets and Liabilities as at 31 March 2018 (audited)

Amount in Rs. Lacs

	Particulars	31 March	31 March
		2018	2017
		(Audited)	(Audited)
1	Equities and Liabilities		
(A)	Shareholder's funds		
	(a) Share capital	2,492	2,492
	(b) Reserves and surplus	10,913	8,249
	(c) Minority Interest	5,686	5,802
	Total	19,091	16,543
(B)	Non-current liabilities		
	(a) Long-term borrowings	1,102	1,419
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	12	11
	(d) Long-term provisions	100	111
	Total	1,214	1,541
(C)	Current liabilities		
	(a) Short-term borrowings	807	1,475
	(b) Trade payables	367	219
	(c) Other current liabilities	2,810	2,015
	(d) Short-term provisions	83	32
	Total	4,067	3,741
		24,372	21,825
2	Assets		
(A)	Non-current assets		
	(a) Fixed assets	3,706	3,678
	(b) Goodwill on Consolidation	29	29
	(c) Non-current investments	4,594	4,653
	(d) Deferred tax assets (net)	180	99
	(e) Long-term loans and advances	648	713
	(f) Other non-current assets	609	455
	Total	9,766	9,627
(B)	Current assets		
	(a) Inventories	1,344	1,068
	(b) Trade receivables	2,171	2,218
	(c) Cash and bank balances	2,859	2,228
	(d) Short-term loans and advances	7,254	6,085
	(e) Current investment	-	-
	(f) Other current assets	978	599
	Total	14,606	12,198
		24,372	21,825



Avonmore Capital & Management Services Limited
Registered Office: F-33/3 Okha Industrial Area Phase - II, New Delhi 110020
Extract of consolidated audited financial results for quarter & year ended 31 March 2018

Amount in Rs. Lacs

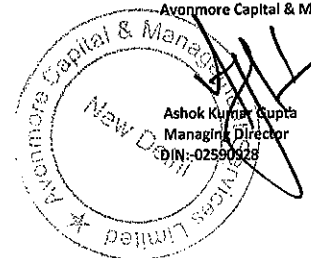
Particulars	Quarter ended			Year ended	
	31 March 2018 Audited	31 December 2017 Unaudited	31 March 2017 Audited	31 March 2018 Audited	31 March 2017 Audited
Total income from operations (net)	2,005	2,868	1,540	9,804	5,754
Net profit / (Loss) from ordinary activities after tax	221	359	111	2,522	520
Net profit / (Loss) for the period after tax (after extraordinary items)	221	359	111	2,522	520
Equity Share Capital	2,492	2,492	2,492	2,492	2,492
Reserves (excluding Revaluation Reserve as shown in the Balance sheet)				10,913	8,249
Earning Per Share (before extraordinary items) (of Rs. 10/- each)					
(a) Basic	0.93	1.48	1.25	10.25	2.42
(b) Diluted	0.93	1.48	1.25	10.25	2.42
Earning Per Share (after extraordinary items) (of Rs. 10/- each)					
(a) Basic	0.93	1.48	1.25	10.25	2.42
(b) Diluted	0.93	1.48	1.25	10.25	2.42

Key number of Standalone Financial Results					
Particulars	Quarter ended			Year ended	
	31 March 2018 Audited	31 December 2017 Unaudited	31 March 2017 Audited	31 March 2018 Audited	31 March 2017 Audited
Net Income from Operations & other Income	63	370	153	2,711	693
Profit / (Loss) from ordinary activities before tax	25	356	127	2,627	622
Profit / (Loss) from ordinary activities after tax	25	265	133	2,069	621

Note: The above is an extract of the detailed format of Quarterly & Year ended audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited financial results and the notes thereto are available at the website of the company www.avonmorecapital.in and stock exchange website, i.e. www.bseindia.com.

Place: New Delhi
Date: 30 May 2018

For and on behalf of the Board of
Avonmore Capital & Management Services Lt



**MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS**

**OFF.B-2A/37, JANAKPURI
NEW DELHI – 110058
Phone: 45597859, 41612538
Email :mohan.mgc@gmail.com
Website : www.camohangupta.com**

Independent Auditor's Report on Quarterly and Year to Date Consolidated Financial Results of the Avonmore Capital & Management Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Avonmore Capital & Management Services Limited

Report on the Consolidated Financial Results

We have audited the accompanying annual consolidated financial results of **M/s Avonmore Capital & Management Services Limited**, (hereinafter referred to as 'the holding company') and its subsidiaries (the Holding Company and its subsidiaries collectively referred to as 'the group') for the quarter and year ended 31st March 2018, and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these consolidated financial results and the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also the figures upto the end of the third quarter for the current financial year had only been reviewed and not subject to audit. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 30 May 2018.

Management's Responsibility for the Financial Statements

These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of annual consolidated financial statements and reviewed quarterly consolidated financial results upto the end of the third quarter, which are the responsibility of the Holding Company's Management and have been in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India and in compliance with



regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statement. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement.

An audit includes examining, on a test basis, audit evidence about the amounts and the disclosures in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Other Matters

Revenue from operations includes Rs 279 lacs as profit on sale of investments which has resulted from change of accounting policy of carrying partial disposal of investments at average carrying cost which is in line with AS-13.

The comparative financial information of the company for the year ended 31st March 2017 was audited by the predecessor auditor, who expressed an unmodified opinion on those financial information/ financial statement.

Opinion

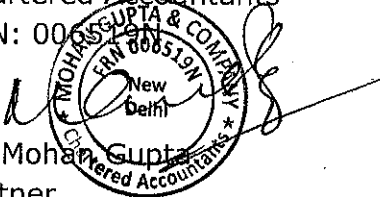
In our opinion and to the best of our information and according to the explanations given to us, the results:

- i. Include the financial results of the following entities:
 - a. Almondz Global Securities Limited (Subsidiary)
 - b. Almondz Infosystem Private Limited (Wholly Owned Subsidiary)
 - c. Latitude 23 Communication Limited (Wholly Owned Subsidiary)
 - d. Red Solutions Private Limited (Wholly Owned Subsidiary)
 - e. Apricot Infosoft Private Limited (Wholly Owned Subsidiary)
 - f. Avonmore Developers Private Limited (Wholly Owned Subsidiary)
 - g. Anemone Holdings Private Limited (Wholly Owned Subsidiary)
 - h. Glow Apparels Private Limited (Wholly Owned Subsidiary)
 - i. Yug Infrastructures Private Limited (Associate)



- j. Carya Chemical & Fertilizers Private Limited(Associate)
 - k. Willis Towers Watson India Insurance Brokers Private Limited (Associate)
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 in this regard; and
 - iii. give a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the quarter ended 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

For Mohan Gupta & Company
Chartered Accountants
FRN: 000000



CA Mohan Gupta
Partner
M.No. 082466
Date: 30.05.2018
Place: New Delhi

Avonmore Capital & Management Services Ltd.

Ref:acms/corres/Bse/18-19/0011

May 30, 2018

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001**

Sub: Declaration with respect to Audit Report with Unmodified Opinion to the Audited Financial Results for the Quarter/Year Ended 31st March 2018

Sir/Ma'm,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm that the Statutory Auditors of the Company M/s Mohan Gupta & Company, have not expressed any modified opinion(s) in its audit Report pertaining to the Audited Financial Results for the Quarter/Year ended 31st March 2018 as approved by Board at its meeting held on 30.05.2018

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,
For Avonmore Capital & Management Services Ltd.


**Swapna Guha
CFO**