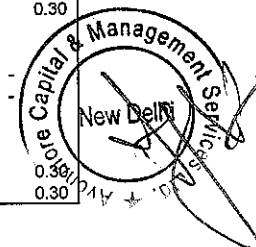


Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited
 CIN No:- L67190DL1991PLC045857
 Registered Office: F-33/3 Okhla Industrial Area, Phase - II, New Delhi - 110020
 Statement of Standalone unaudited Financial Results for the Quarter and Half Year ended 30 September 2019

(Rs. In Lakh except per share data)

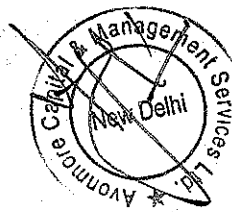
Particulars	Quarter ended			Half Year ended	
	September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Income					
I Revenue From operations					
Interest Income	76	74	121	150	212
Dividend Income	-	-	-	-	-
Rental Income	-	-	-	-	-
Fees and commission income	-	-	-	-	-
Net gain on fair value changes	-	-	-	-	-
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Sale of products	-	-	-	-	-
Others	7	-	(16)	7	(16)
Total Revenue From operations (I)	83	74	105	157	196
II Other Income	-	-	-	-	-
III Total Income (I+II)	83	74	105	157	196
IV Expenses					
Finance costs	-	-	8	-	14
Fees and commission expense	3	-	11	3	11
Net (Gain) / loss on fair value changes	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Cost of material consumed	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade	-	-	-	-	-
Employee benefits expense	14	13	12	27	21
Depreciation and amortization expense	-	-	-	-	-
Other expenses	25	4	18	29	29
Total expenses (IV)	42	17	49	59	75
V Profit/(loss) before exceptional items and tax (III-IV)	41	57	56	98	121
VI Exceptional items	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	41	57	56	98	121
VIII Tax expense:					
(a) Current tax	6	16	28	22	48
(b) Current tax expense relating to prior years	4	15	17	19	36
(c) Deferred tax	-	-	6	-	6
	2	1	5	3	6
IX Profit/(Loss) from continuing operations for the period (VII-VIII)	35	41	28	76	73
X Profit/(Loss) from discontinued operations	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-
XII Profit from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Net Profit (loss) for the period (IX+XII)	35	41	28	76	73
XIV Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss					
-> Re-measurement losses on defined benefit plans	-	-	-	-	-
-> Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period) (XIII+XIV)	35	41	28	76	73
XVI Paid-up Equity Share Capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492	2,492
XVII Earnings per equity share (for continuing operation)					
(a) Basic	0.14	0.17	0.12	0.31	0.30
(b) Diluted	0.14	0.17	0.12	0.31	0.30
XVII Earnings per equity share (for discontinued operation):					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
XIX Earnings per equity share (Total) including Other Comprehensive Income					
(a) Basic	0.14	0.17	0.12	0.31	0.30
(b) Diluted	0.14	0.17	0.12	0.31	0.30



Avonmore Capital & Management Services Limited
CIN No:- L67190DL1991PLC046867
Registered Office: F-33/3 Okhla Industrial Area, Phase - II, New Delhi - 110020

Statement of Unaudited Standalone Assets and Liabilities as at 30 September 2019
(Rs. In Lakh)

Particulars	As at September 30, 2019
ASSETS	
(1) Financial Assets	
(a) Cash and cash equivalents	154
(b) Bank Balance other than (a) above	-
(c) Derivative financial instruments	-
(d) Receivables	3,484
(i) Trade Receivables	-
(ii) Other Receivables	-
(e) Loans	1
(f) Investments	1
(g) Other Financial assets	74
(2) Non-financial Assets	
(a) Inventories	-
(b) Current tax assets (Net)	-
(c) Deferred tax Assets (Net)	-
(d) Investment Property	12
(e) Investment in subsidiaries	6,411
(f) Biological assets other than bearer plants	-
(g) Property, Plant and Equipment	-
(h) Capital work-in-progress	-
(i) Intangible assets under development	-
(j) Goodwill	-
(k) Other Intangible assets	-
(l) Other non-financial assets	120
Total Assets	10,287
LIABILITIES AND EQUITY	
LIABILITIES	
(1) Financial Liabilities	
(a) Derivative financial instruments	-
(b) Payables	-
(i) Trade Payables	-
(ii) total outstanding dues of micro enterprises and small enterprises	-
(iii) total outstanding dues of creditors other than micro enterprises and small enterprises	46
(iv) Other Payables	-
(v) total outstanding dues of micro enterprises and small enterprises	-
(vi) total outstanding dues of creditors other than micro enterprises and small enterprises	-
(c) Debt Securities	-
(d) Borrowings (Other than Debt Securities)	-
(e) Deposits	-
(f) Subordinated Liabilities	-
(g) Other financial liabilities	24
(2) Non-Financial Liabilities	
(a) Current tax liabilities (Net)	60
(b) Provisions	-
(c) Deferred tax liabilities (Net)	-
(d) Other non-financial liabilities	-
(3) EQUITY	
(a) Equity Share capital	2,492
(b) Other Equity	7,635
Total Liabilities and Equity	10,287



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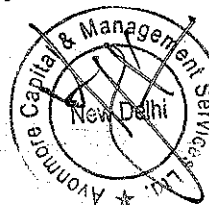
Unaudited Standalone Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements, 2015 for the half year ended 30 September 2019

Particulars	(Rs. In Lakh)	
	Half year ended 30 September 2019	Half year ended 30 September 2018
A. Cash flow from operating activities		
Profit/(loss) before prior period items and taxes	98	121
Adjusted for :		
Depreciation	-	1
Expected Credit Loss	(7)	1
Provision for employee benefits	1	14
Interest Expenses	-	-
Other Comprehensive Income (Employee Benefit Expenses)	-	-
Provision for standard assets	1	1
	93	138
Less: Exceptional items	-	-
Operating profit before working capital changes	93	138
Adjusted for net changes in working capital		
Inventories, financial and non-financial assets	(93)	(475)
Financial and non-financial liabilities	68	76
	68	(261)
Cash flow before extra ordinary items and tax	(19)	(42)
Taxes paid	49	(303)
Net cash generated from/(used in) operating activities (A)	49	(303)
B. Cash flow from investing activities		
Purchase of Investment (Net)	-	(1)
Net cash from/(used in) investing activities (B)	-	(1)
C. Cash flow from financing activities		
Proceeds from unsecured short term borrowings (net)	(28)	302
Interest Paid	-	(14)
Net cash from/(used in) financing activities (C)	(28)	288
Net cash inflows during the year (A+B+C)	21	(16)
Cash and cash equivalents (Opening balance)	133	20
Cash and cash equivalents (Closing balance)	154	4
Cash and bank balance include:		
Cash and cash equivalents		
- Cash in hand	3	1
- Deposits with bank (less than 3 months)	-	-
- Balances with banks in current account	151	3
Cash and cash equivalents (closing balance)	154	4

Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on December 14, 2019
- 2 The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2019 with a transition date of April 1, 2018. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. Reconciliation of the financial results of corresponding quarter and half year ended 30 September 18 to those reported under previous IGAAP are summarized below:

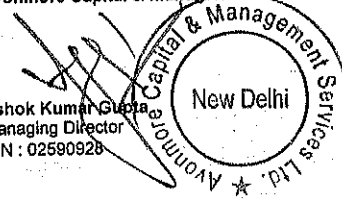
Particulars	(Rs. In Lakh)	
	Quarter ended September 30, 2018	Half Year ended September 30, 2018
Profit after tax as per previous GAAP	40	81
Adjustments:		
Actuarial loss on defined benefit plans	-	-
Expected credit gain / (loss)	(8)	(7)
Tax impact of above adjustments	3	2
Total adjustments	(5)	(5)
Profit after tax as per Ind AS	35	76
Other comprehensive income (net of tax):		
Actuarial loss on defined benefit plans (net of tax)	-	-
Total comprehensive income as per Ind AS	35	76



- 4 The Company has opted to avail the relaxations provided by The Securities and Exchange Board of India (SEBI), vide its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the circular"), as available to the listed entities. Accordingly the Company has provided Ind AS compliant financial results only for the corresponding quarter and half year ended on September 30, 2018 along with financial results for the quarter and half year ended September 30, 2019.
- 5 In accordance with Ind As-108 "Operating Segments" and based in "management evaluation", the Chief Operating Decision Makers evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 6 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 7 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928



Place: New Delhi
Date: 14-Dec-2019

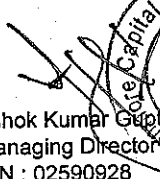

M 02

Avonmore Capital & Management Services Limited
CIN No:- L67190DL1991PLC045857

Standalone unaudited Segment wise revenue, results , Segment assets and Segment liabilities for the Quarter and Half year ended 30 September 2019

Particulars	Quarter ended			Half year ended	
	30 Sep 2019	30 June 2019	30 Sep 2018	30 Sep 2019	30 Sep 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Segment Revenue					
(a) Investments activities	-	-	-	-	-
(b) Debt & Equity Market Operations	5	(2)	(6)	3	(16)
(c) Finance activities	78	76	111	154	212
Income from Operations	83	74	105	157	196
Segment results					
Profit before tax and interest from each segment					
(a) Investments activities	-	-	-	-	-
(b) Debt & Equity Market Operations	5	(2)	(6)	3	(16)
(c) Finance activities	36	59	62	95	137
Total	41	57	56	98	121
Less:					
1) Unallocable interest	-	-	-	-	-
2) Other unallocable expenditure (net off unallocable income)	-	-	-	-	-
Profit before tax	41	57	56	98	121
Segment Assets					
(a) Investments activities	6,429	6,425	6,805	6,429	6,805
(b) Debt & Equity Market Operations	589	596	19	589	19
(c) Finance activities	3,108	3,017	3,404	3,108	3,404
(d) Unallocated	131	136	21	131	21
Total Segment Assets	10,257	10,174	10,249	10,257	10,249
Segment Liabilities					
(a) Investments activities	-	-	-	-	-
(b) Debt & Equity Market Operations	-	-	-	-	-
(c) Finance activities	131	81	391	131	391
(d) Unallocated	-	-	1	-	1
	131	81	392	131	392

For and on behalf of the Board of
Avonmore Capital & Management Services Limited



 Ashok Kumar Gupta
 Managing Director
 DIN : 02590928

Place: New Delhi
Date: 14-Dec-2019

M 72

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Avonmore Capital & Management Services Limited for the quarter and half year ended 30th September 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**To the Board of Directors
Avonmore Capital & Management Services Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, **Avonmore Capital & Management Services Limited** ("the company") for the quarter and half year ended **30 September, 2019** and year to date from 1st April 2019 to 30th September 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid



down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Attention to drawn to the fact that the cash flow figures for the corresponding period April 01, 2018 to September 30, 2018, have been approved by the board of directors, of the company, but have not been subjected to limited review or audit.

For Mohan Gupta & Company

Chartered Accountants

Firm Reg. No. 06519N

CA Mohan Gupta
Partner

M.no- 082466

Date : 14.12.2019

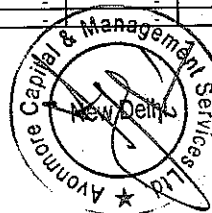
Place : New Delhi



Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Ltd.
CIN: L67190DL1991PLC045857
Registered office : F- 33 / 3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Unaudited Consolidated Financial Results For Quarter and Half year ended September 30, 2019

Particulars	(Rs. in lacs, except per share data)				
	Quarter ended:			For the half year ended:	
	30 September 2019	30 June 2019	30 September 2018	30 September 2019	30 September 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Income					
I Revenue From operations					
Interest Income	179	154	282	333	729
Dividend Income	282	2	60	284	62
Rental Income	2	1	1	3	2
Fees and commission income	1,379	1,458	1,690	2,837	3,338
Net gain on fair value changes	-	-	-	-	-
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Sale of products	8	8	13	18	18
Others	7	22	2	29	13
Total Revenue From operations (I)	1,857	1,645	2,048	3,502	4,162
II Other income	102	103	76	205	147
III Total Income (I+II)	1,959	1,748	2,124	3,707	4,309
IV Expenses					
Finance cost	11	35	120	46	158
Fees and commission expense	555	466	61	1,021	1,177
Net loss on fair value changes	(18)	39	73	21	192
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Cost of material consumed	-	-	(2)	-	(2)
Purchases of Stock-in-Trade	3	2	7	5	10
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	1	-	(1)	1	-
Employee benefits expense	509	602	779	1,111	1,548
Depreciation and amortization expense	42	48	49	90	85
Other expenses	386	348	891	734	690
Total expenses	1,489	1,540	1,977	3,029	3,858
V Profit before share of (loss)/profit of equity accounted investees, exceptional items and tax (III-IV)	470	208	147	678	451
VI Exceptional items	-	-	-	-	-
VII Profit before share of (loss)/profit of equity accounted investees and tax (V-VI)	470	208	147	678	451
Share of (loss)/profit of equity accounted investees	232	406	92	638	336
VIII Profit before tax	702	614	239	1,316	787
IX Tax expense:	70	54	34	124	104
(a) Current tax	30	69	50	99	103
(b) Current tax expense relating to prior years	6	(6)	5	-	5
(c) Deferred tax	34	(9)	(21)	25	(4)
X Profit from continuing operations for the period (VIII-IX)	632	560	205	1,192	683
XI Profit from discontinued operations	-	-	-	-	-
XII Tax expenses of discontinued operations	-	-	-	-	-
XIII Profit from Discontinued operations (after tax) (XI-XII)	-	-	-	-	-
XIV Net Profit for the period (X+XIII)	632	560	205	1,192	683
XV Profit from continuing operations for the period attributable to					
(a) Owners of the Company	543	480	187	1,023	539
(b) Non-controlling interest	89	80	22	169	144
XVI Profit from discontinued operations for the period attributable to					
(a) Owners of the Company	-	-	-	-	-
(b) Non-controlling interest	-	-	-	-	-
XVII Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	(10)	(12)	(10)	(22)	(22)
(ii) Income tax relating to items that will not be reclassified to profit or loss	3	3	3	6	6
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVIII Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period) (XIV+XVII)	625	551	198	1,176	667
XIX Paid-up Equity Share Capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492	2,492
XX Earnings per equity share (for continuing operation)					
(a) Basic	2.24	1.98	0.77	4.22	2.22
(b) Diluted	2.24	1.98	0.77	4.22	2.22
XXI Earnings per equity share (for discontinued operation):					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-



Statement of Unaudited Consolidated Assets and Liabilities as at 30 September 2019

Particulars	As at September 30, 2019
ASSETS	
(1) Financial Assets	1,211
(a) Cash and cash equivalents	801
(b) Bank Balance other than (a) above	
(c) Derivative financial instruments	
(*) Receivables	9,765
(i) Trade Receivables	
(ii) Other Receivables	653
(e) Loans and advances	3,003
(f) Investments	2,978
(g) Other Financial assets	
(2) Non-financial Assets	290
(a) Inventories	693
(b) Current tax assets (Net)	285
(c) Deferred tax Assets (Net)	2,482
(d) Investment Property	
(e) Biological assets other than bearer plants	3,590
(f) Property, Plant and Equipment	
(g) Capital work-in-progress	
(h) Intangible assets under development	29
(i) Goodwill	60
(j) Other intangible assets	2,025
(k) Other non-financial assets	26,866
Total Assets	26,866
LIABILITIES AND EQUITY	
LIABILITIES	
(1) Financial Liabilities	
(a) Derivative financial instruments	
(b) Payables	417
(i) Trade Payables	
(ii) total outstanding dues of micro enterprises and small enterprises	
(iii) total outstanding dues of creditors other than micro enterprises and	
(j) Other Payables	
(i) total outstanding dues of micro enterprises and small enterprises	
(ii) total outstanding dues of creditors other than micro enterprises and	
(c) Debt Securities	1,584
(d) Borrowings (Other than Debt Securities)	
(e) Deposits	
(f) Subordinated Liabilities	4,300
(g) Other financial liabilities	
(2) Non-Financial Liabilities	53
(a) Current tax liabilities (Net)	283
(b) Provisions	
(c) Deferred tax liabilities (Net)	12
(d) Other non-financial liabilities	
(3) EQUITY	2,492
(a) Equity Share capital	17,724
(b) Other Equity	26,866
Total Liabilities and Equity	26,866



M 7

Avonmore Capital & Management Services Ltd.

CIN: L67180DL1991PLC045857

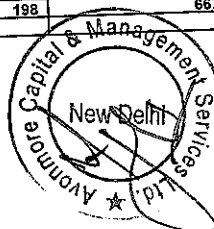
Unaudited Consolidated Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements, 2015 for the half year ended 30 September 2019

Particulars	Half Year ended	Half Year ended
	30 September 2019	30 September 2018
Cash flow from operating activities		
Profit/(loss) before prior period items and taxes	1,315	451
Adjusted for :		
Depreciation	90	85
Provision for employee benefits	20	6
Contingent Provision for standard asset	1	-
Advance/debit balances written off	5	-
Excess provision for expenses written back	(8)	-
(Profit)/loss on sale of investment	46	-
Interest Expense	46	158
Dividend income	(284)	-
Rent received	(95)	(73)
Interest income	-	(729)
Loss on revaluation of investments	21	-
Provision for Expected Credit Loss	(5)	38
Net Gain on revaluation of inventory	(1)	192
Liabilities no longer required written back	(3)	-
	<u>1,148</u>	<u>128</u>
Less: Exceptional Items		
Operating profit before working capital changes	<u>1,148</u>	<u>128</u>
Adjusted for net changes in working capital		
Inventories, Financial and Non Financial Asset	(1,754)	(4,381)
Financial and Non Financial Liabilities	338	2,509
	<u>(268)</u>	<u>(1,744)</u>
Cash flow before extra ordinary items and tax		
Taxes paid	(268)	(107)
Net cash generated from/(used in) operating activities (A)		
Cash flow from investing activities		
Purchase of fixed assets	(26)	(14)
Sale/(Purchase) of Investment	(246)	73
Rent received	95	73
Dividend income	284	729
Interest received	-	788
Net cash from/(used in) Investing activities (B)	<u>107</u>	<u>788</u>
Cash flow from financing activities		
Repayment of long term borrowings (net)	(844)	(300)
Proceeds received of Short term borrowings (net)	512	-
Interest Expense	(46)	(158)
Net increase/(decrease) in cash credit facilities	-	-
Net cash from/(used in) financing activities (C)	<u>(378)</u>	<u>(458)</u>
Net cash from/(used in) financing activities (C)	<u>(378)</u>	<u>(458)</u>
Net cash inflows during the year (A+B+C)	<u>1,750</u>	<u>3,148</u>
Cash and cash equivalents (Opening balance)	<u>1,211</u>	<u>1,627</u>
Cash and cash equivalents (Closing balance)		
Cash and bank balance include:		
Cash and cash equivalents		
- Cash in hand	931	424
- Deposits with bank (less than 3 months)	-	-
- Balances with banks in current account / overdraft / cheque in hand	<u>280</u>	<u>1,203</u>
Cash and cash equivalents (closing balance)	<u>1,211</u>	<u>1,627</u>

Notes

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on December 14, 2019
- The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2019 with a transition date of April 1, 2018. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Reconciliation of the financial results of corresponding quarter and half year ended 30 September 18 to those reported under previous IGAAP are summarized below:

Particulars	Quarter ended	Half Year ended
	September 30, 2018	September 30, 2018
Profit after tax as per previous GAAP	339	945
Adjustments:		
Amortisation of interest free loan to Employee'	-	0
Depreciation on investment property	(2)	(3)
Amortisation of SD receivable/payable	(2)	(2)
Fair value of investment	(99)	(133)
Actuarial loss on defined benefit plans	11	22
Expected credit loss	(41)	(40)
Fair value of inventory	(0)	(35)
Amortisation of Processing fees	-	0
Tax impact of above adjustments	-	(20)
Total adjustments	<u>(133)</u>	<u>(270)</u>
Profit after tax as per Ind AS	<u>206</u>	<u>675</u>
Other comprehensive income (net of tax):		
Actuarial loss on defined benefit plans (net of tax)	(8)	(8)
Total comprehensive income as per Ind AS	<u>198</u>	<u>667</u>



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4. The Company has opted to avail the relaxations provided by The Securities and Exchange Board of India (SEBI), vide its circular no. CIR/CFD/FAC/82/2016 dated July 5, 2016 ("the circular"), as available to the listed entities. Accordingly the Company has provided Ind AS compliant financial results only for the corresponding quarter and half year ended on September 30, 2018 along with financial results for the quarter and half year ended September 30, 2019.

5. In accordance with Ind AS-108 "Operating Segments" and based in "management evaluation", the Chief Operating Decision Makers evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.

6. The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".

7. The consolidated results for the Quarter ended 30 September 2019, include the results of followings :

The Consolidated results include the results of followings:

Holding Company:

a. Avonmore Capital & Management Services Limited.

Subsidiaries:

- a. Almondz Infosystem Private Limited.
- b. Almondz Global Securities Limited, its subsidiaries and associate.
- c. Glow Apparels Private Limited..
- d. Red Solutions Private Limited.
- e. Apricot Infosoft Private Limited.
- f. Avonmore Developers Private Limited.
- g. Anemone Holdings Private Limited.
- h. Latitude 23 Communication Limited which was subsidiary till 1st January 2019
- i. TRP Social Consultants Private Limited which was subsidiary till 19th March 2019

Associates:

- a. Yug Infrastructures Private Limited which was as associate till 22nd March 2019
- b. Carya Chemical & Fertilizers Private Limited, which was as associate till 22nd March 2019.
- c. Willis Towers Watson India Insurance Brokers Private Limited

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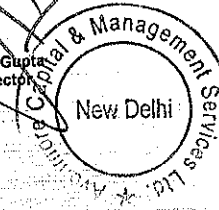
Key number of Standalone Financial Results	Quarter ended			half year ended	
	30 September 2019	30 June 2019	30 September 2018	30 September 2019	30 September 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Net Income from Operations	76	74	121	150	212
Profit from ordinary activities before tax	41	57	56	98	121
Profit from ordinary activities after tax	35	41	28	76	73
Total Comprehensive Income for the period (comprising profit / (loss) for the period (after tax) and Other Comprehensive income (after tax))	35	41	28	76	73

9. Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current period's classification.

Place: New Delhi
Date: 14-Dec-2019

For and on behalf of the Board
Avonmore Capital & Management Services Ltd.

Ashok Kumar Gupta
Managing Director
DIN:-02690928



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Avonmore Capital & Management Services Limited (Consolidated)
 Registered office : F-33 / 3 Okhla Industrial Area, Phase-II, New Delhi - 110020
 CIN: L07100DL1001PLC046867

Segment wise revenue, results and segment assets / liabilities for the Quarter and half year ended 30 September 2019

Amount in Rs. Lakh

Particulars	Quarter ended			Half year ended	
	30 September 2019	30 June 2019	30 September 2018	30 September 2019	30 September 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Segment Revenue					
(a) Debt and equity market operations	20	15	(68)	35	(68)
(b) Consultancy and advisory fees*	1,033	1,085	1,297	2,118	2,454
(c) Finance activities	178	164	258	332	705
(d) Investment activities	280	-	60	280	60
(e) Wealth advisory /Broking activities**	247	304	405	561	838
(f) Healthcare Services	93	80	89	173	159
(g) Others***	6	7	8	13	18
Income from Operations	1,857	1,645	2,048	3,602	4,162
Segment Results					
Profit before tax and interest from each segment					
(a) Debt and equity market operations	(33)	(90)	(275)	(123)	(487)
(b) Consultancy and advisory fees*	81	181	329	262	567
(c) Finance activities	120	91	30	211	345
(d) Investment activities	280	-	60	280	60
(e) Wealth advisory /Broking activities**	15	11	4	28	25
(f) Healthcare Services	(5)	3	2	(2)	1
(g) Others***	5	3	2	8	3
Total	463	199	162	662	504
Less:					
1) Unallocable interest	(3)	3	1	-	24
2) Other unallocable expenditure (net off unallocable income)	(4)	(12)	4	(16)	29
Profit before tax	470	208	147	678	461
Segment Assets					
(a) Debt and equity market operations	1,376	578	2,096	1,376	2,096
(b) Consultancy and advisory fees*	4,466	3,688	3,199	4,466	3,199
(c) Finance activities	6,726	6,477	7,070	6,726	7,070
(d) Investment activities	280	-	60	280	60
(e) Wealth advisory /Broking activities**	2,397	2,893	3,949	2,397	3,949
(f) Healthcare Services	546	485	497	546	497
(g) Others***	2,243	2,146	1,838	2,243	1,838
(h) Unallocated	8,831	11,611	11,311	8,831	11,311
Total	26,865	27,857	30,020	26,865	30,020
Segment Liabilities					
(a) Debt and equity market operations	5	5	637	5	637
(b) Consultancy and advisory fees*	1,809	1,436	1,821	1,809	1,821
(c) Finance activities	137	246	1,050	137	1,050
(d) Investment activities	-	-	-	-	-
(e) Wealth advisory /Broking activities**	1,308	1,566	2,237	1,308	2,237
(f) Healthcare Services	134	136	149	134	149
(g) Others***	13	11	85	13	85
(h) Unallocated	3,329	3,380	2,814	3,329	2,814
Total	6,735	6,780	8,793	6,735	8,793

Others assets include:-

a) Investment in associates (Premier alcobev Private Limited) through subsidiary	2,232	1,996	2,188	2,232	1,825
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Unallocated assets include:-

a) Unallocated fixed assets	3,590	3,018	3,119	3,590	3,119
a) Other current / non current assets	5,241	8,593	8,402	5,241	8,402

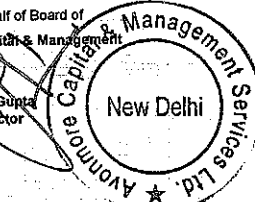
*The businesses Corporate finance / advisory service / infrastructure services have been regrouped / rearranged as consultancy and advisory fees.

**Wealth advisory / broking activities includes stock broking, commodities broking and brokerage on fixed deposit and mutual fund placement.

***The businesses which are not reportable segments during the year have been grouped under the 'Others' segment.

Place: New Delhi
Date: 14-Dec-2019

For and on behalf of Board of
Avonmore Capital & Management
Services Ltd.
New Delhi
Ashok Kumar Gupta
Managing Director
DIN-02590928



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**MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS**

**B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
website:www.camohangupta.com**

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Avonmore Capital & Management Services Limited for the quarter and half year ended 30th September 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS

Avonmore Capital & Management Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of the company, **Avonmore Capital & Management Services Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter and half year ended **30 September, 2019** and year to date from 1st April 2019 to 30th September 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied



to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This statement includes the result of the following entities:

Subsidiaries:

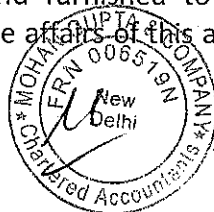
- a. Almondz Global Securities Limited, its subsidiaries and associate.
- b. Almondz Infosystem Private Limited.
- c. Glow Apparels Private Limited..
- d. Red Solutions Private Limited.
- e. Apricot Infosoft Private Limited.
- f. Avonmore Developers Private Limited.
- g. Anemone Holdings Private Limited.
- h. Latitude 23 Communication Limited (Till 1st January 2019)
- i. TRP Social Consultants Private Limited (Till 19th March 2019)

Associates:

- a. Willis Towers Watson India Insurance Brokers Private Limited
- b. Carya Chemicals & Fertilizers Private Limited (Upto 22nd March 2019)
- c. Yug Infrastructures Private Limited (Upto 22nd March 2019)

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013,, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results also include the Group share of net profit of 1 Associate company for the quarter and half year ended 30th September 2019, as considered in the consolidated unaudited financial results, have not been reviewed by us. This financial result/financial information and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this associate is based solely on such



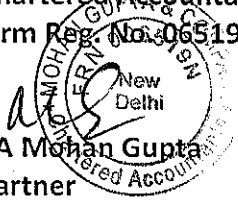
financial results and other unaudited financial information. Our conclusion on the statement is not modified in respect of the above matter.

7. Attention to draw to the fact that the cash flow figures for the corresponding period April 01, 2018 to September 30, 2018, have been approved by the parent's board of directors, but have not been subjected to limited review or audit.

For Mohan Gupta & Company

Chartered Accountants

Firm Reg. No. 06519N


CA Mohan Gupta

Partner

M.no- 082466

Date : 14.09.2019

Place : New Delhi