

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Ltd.
Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Statement of standalone unaudited financial results for quarter ended 30 June 2017

Amount in Rs. Lacs

Particulars	Quarter ended			
	30 June 2017	31 March 2017	30 June 2016	31 March 2017
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from operations	13	151	33	689
2 Other income	1	2	-	4
3 Total income	14	153	33	693
Expenses				
a. Employees benefit expenses	7	7	7	26
b. Finance Cost	-	-	4	6
c. Depreciation & amortisation expense	-	-	-	-
d. Other expenses	5	19	3	39
4 Total Expenses	12	26	14	71
5 Profit / (loss) before exceptional and extraordinary	2	127	19	622
6 Exceptional items : Income / (Expenses)	-	-	-	-
7 Profit / (Loss) before tax (5-6)	2	127	19	622
8 Tax expense / (credit)	-	(6)	10	1
9 Net Profit /(Loss) for the period (7-8)	2	133	9	621
10 Paid up equity share capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492
11 Reserve excluding Revaluation Reserves	-	-	-	5,217
12 Earning per share (un-annualised)				
a) Basic earnings per share (Rs.)	0.01	0.55	0.04	2.56
b) Diluted earnings per share (Rs.)	0.01	0.55	0.04	2.56

Notes:

- The above results were reviewed by Audit committee and approved by the Board of directors at their respective meeting held on 12 August 2017. The statutory auditors of the Company have conducted limited review of these unaudited financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations 2015. There are no qualifications in the report issued by the auditors. The same has been filed with stock exchange and is also available on the Company's website at www.avonmorecapital.in
- No complaint was received by the Company from the shareholders during the quarter ended 30 June 2017. No case was pending at the beginning and at the end of the quarter ended 30 June 2017.
- The previous year / period figures have been regrouped/ reclassified, wherever required to conform with current year's/period's presentation.
- Figures for three months ended 31 March 2017 are the balancing figures between the audited figures for the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Further, the figures upto the end of the third quarter are only reviewed and were not subjected to audit.



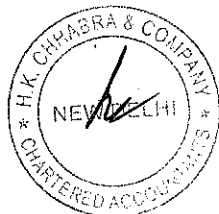
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Avonmore Capital & Management Services Limited

Registered office : F- 33 / 3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Segment wise revenue, results, assets & liabilities for the quarter ended 30 June 2017

Particulars	Amount in Rs. Lacs			
	Quarter ended		Year ended	
	30 June 2017 (Unaudited)	31 March 2017 (Audited)	30 June 2016 (Unaudited)	31 March 2017 (Audited)
Segment Revenue				
(a) Investments activities	-	121	-	630
(b) Debt & Equity Market Operations	(2)	4	8	(16)
(c) Finance activities	15	26	25	75
(d) Advisory fees	-	-	-	-
Income from Operations	13	151	33	689
Segment Results				
segment				
(a) Investments activities	-	121	-	630
(b) Debt & Equity Market Operations	(2)	4	7	(17)
(c) Finance activities	15	32	21	70
(d) Advisory fees	-	-	-	-
Total	13	157	28	683
Less:				
unallocable income	11	30	9	61
Profit before tax	2	127	19	622
Segment Assets				
(a) Investments activities	7,141	7,315	6,103	7,315
(b) Debt & Equity Market Operations	10	4	55	4
(c) Finance activities	545	362	1,090	362
(d) Advisory fees	-	-	-	-
(e) Unallocated	33	45	23	45
Total	7,729	7,726	7,271	7,726
Segment Liabilities				
(a) Investments activities	-	-	-	-
(b) Debt & Equity Market Operations	-	-	-	-
(c) Finance activities	7	7	156	7
(d) Advisory fees	-	-	-	-
(e) Unallocated	10	9	18	9
Total	17	16	174	16



For and on behalf of Board of
Avonmore Capital & Management Services Ltd.

Ashok Kumar Gupta
Managing Director



Place: New Delhi
Date: 12-August- 2017



H.K. Chhabra & Co.
Chartered Accountants

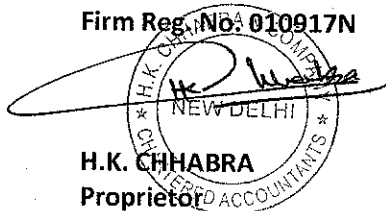
49, DDA, SFS , Pocket-2, Sector-9, Dwarka, New Delhi-110077,
Tel: 011-25089553, M: 9350454545, E-mail: hv.associates91@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT

To the Board of Directors
Avonmore Capital & Management Services Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, Avonmore Capital & Management Services Limited ("the company") for the quarter ended 30 June, 2017 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company at their meeting held on 12 August, 2017. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards specified as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.K. Chhabra & Co.
Chartered Accountants
Firm Reg. No. 010917N



H.K. CHHABRA
Proprietor
FCA-089616
Date : 12-08-2017
Place : New Delhi



H.K. Chhabra & Co.
Chartered Accountants

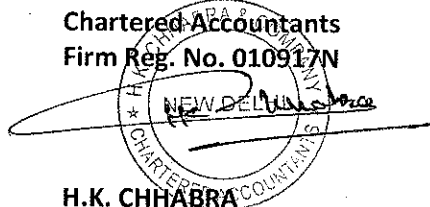
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INDEPENDENT AUDITORS' REVIEW REPORT

To the Board of Directors
Avonmore Capital & Management Services Limited

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3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards specified as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.K. Chhabra & Co.
Chartered Accountants
Firm Reg. No. 010917N



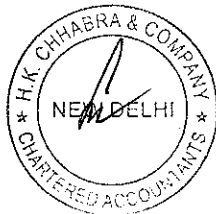
H.K. CHHABRA
Proprietor
FCA-089616
Date : 12-08-2017
Place : New Delhi

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited
Registered Office: F-33/3 Okhla Industrial Area, Phase-II, New Delhi -110020
Statement of Consolidated Unaudited Financial Results for the Quarter ended 30 June 2017

Amount in Rs. Lacs

Particulars	Quarter ended			Year ended
	30 June 2017	31 March 2017	30 June 2016	31 March 2017
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from operations	1,363	1,540	1,165	5,754
2 Other income	242	90	118	375
3 Total income	1,605	1,630	1,283	6,129
4 Expenses				
(a) Employees benefit expenses	656	593	532	2,277
(b) Finance cost	60	77	106	386
(c) Depreciation and amortisation expense	29	28	45	153
(d) Other expenses	705	959	555	2,781
Total expenses	1,450	1,657	1,238	5,597
5 Profit/ (loss) before exceptional and extraordinary items and tax (3-4)	155	(27)	45	532
6 Exceptional items	-	-	(1)	(3)
7 Profit/ (loss) before extraordinary items and tax (5-6)	155	(27)	44	529
8 Extraordinary items	-	-	-	-
9 Profit/ (loss) before tax (7-8)	155	(27)	44	529
10 Tax expense	49	(138)	70	9
11 Profit/ (loss) for the period (9-10)	106	111	(26)	520
12 Add: Share of profit/(loss) in associates	45	20	22	85
13 Minority interest	69	(172)	(12)	17
14 Net profit / (loss) from ordinary activities after tax, minority interest and share of profit/(loss) in associates (11+12-13)	82	303	8	588
15 Paid-up equity share capital (Face value of Rs. 10/- each)	2,492	2,492	2,492	2,492
16 Reserve excluding revaluation reserves	-	-	-	8,249
17 Earnings per share before extra ordinary items (of Rs. 10 each) (un-annualised)				
a) Basic earnings per share (Rs.)	0.34	1.25	0.03	2.42
b) Diluted earnings per share (Rs.)	0.34	1.25	0.03	2.42



Notes:

- 1 The statement of unaudited consolidated financial results for quarter ended June 30, 2017 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12 Aug 2017. The Statutory Auditors of the Company have conducted limited review of these unaudited consolidated financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015. There are no qualifications in the report issued by auditors.
- 2 The statement is prepared in accordance with the requirement of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, wherein the unaudited financial results of the Company's subsidiaries, associates and joint ventures are consolidated with the financial results of the Company.
- 3 The Consolidated results include the results of followings:
 - Holding Company:**
 - a. Avonmore Capital & Management Services Limited.
 - Subsidiaries:**
 - a. Almondz Infosystem Private Limited.
 - b. Almondz Global Securities Limited, its subsidiaries and associate.
 - c. Latitude 23 Communication Limited.
 - d. Red Solutions Private Limited.
 - e. Apricot Infosoft Private Limited.
 - f. Avonmore Developers Private Limited.
 - g. Anemone Holdings Private Limited.
 - h. Glow Apparels Private Limited.
 - Associates:**
 - a. Yug Infrastructures Private Limited.
 - b. Carya Chemical & Fertilizers Private Limited.
- 4 The unaudited consolidated financial statement are prepared in accordance with the principles and procedures for preparation and presentation of consolidated accounts, as set out in Accounting Standard (AS-21). Subsidiaries are excluded from consolidation when control is intended to be temporary because subsidiary is acquired and held exclusively with a view to its subsequent disposal in near future. Temporary subsidiaries are as under:-
 - a. Almondz Insurance Brokers Pvt. Ltd. (AIBPL), which is a subsidiary of the company due to 51% Shareholding (ceased to be subsidiary w.e.f 6th July, 2017).
 - b. Shivsathi Niketan Ltd. which is a subsidiary of the Company due to 52.00% shareholding.
- 5 Previous year /quarter figures have been regrouped / reclassified, wherever necessary.
- 6 Key standalone Financial information are given below.

Particulars	Amount in Rs. Lacs			
	Quarter ended			Year ended
	30 June 2017 (Unaudited)	31 March 2017 (Audited)	30 June 2016 (Unaudited)	31 March 2017 (Audited)
Income from operations & other Income	14	153	33	693
Profit/(Loss) before tax	2	127	19	622
Profit/(Loss) after tax	2	133	9	621

- 7 Figures for the three months ended 31 March 2017 are the balancing figure between the audited figures for the full financial year and the published year to date figures upto the third quarter of the relevant financial year. Further, the figures upto the end of the third quarter are only reviewed and were not subjected to audit.
- 8 No complaint was received by the company from the shareholders during the quarter ended 30 June, 2017. No case was pending at the beginning and at the end of the quarter ended 30 June 2017.



Avonmore Capital & Management Services Limited (Consolidated)
Registered Office: F-33/3 Okhla Industrial Area, Phase-II, New Delhi -110020
Segment wise Revenue, Results, Assets & Liabilities for the Quarter ended 30 June 2017

Particulars	Amount in Rs. Lacs			
	Quarter ended			Year ended
	30 June 2017 (Unaudited)	31 March 2017 (Audited)	30 June 2016 (Unaudited)	31 March 2017 (Audited)
Segment Revenue				
(a) Debt and equity market operations	7	114	37	109
(b) Corporate finance/advisory fees	264	207	416	1,218
(c) Infrastructure advisory	556	390	262	1,571
(d) Finance activities	125	300	53	523
(e) Investment activities	-	121	-	630
(f) Wealth advisory /Broking activities*	385	370	337	1,502
(g) Healthcare Services	24	36	58	194
(h) Others**	2	2	2	7
Total	1,363	1,540	1,165	5,754
Segment Results				
Profit before tax and interest from each segment				
(a) Debt and equity market operations	(41)	(39)	(130)	(557)
(b) Corporate finance/advisory fees	101	146	296	858
(c) Infrastructure advisory	10	(69)	6	12
(d) Finance activities	146	(64)	46	146
(e) Investment activities	-	121	-	630
(f) Wealth advisory /Broking activities*	(24)	39	(21)	103
(g) Healthcare Services	(34)	(46)	(28)	(139)
(h) Others**	3	(2)	6	11
Total	161	86	175	1,064
Less:				
1) Unallocable interest	41	72	53	226
2) Other unallocable expenditure (net off unallocable income)	-35	41	78	309
Profit / (Loss) before tax	155	(27)	44	529
Segment Assets				
(a) Debt and equity market operations	822	1,816	1,395	1,816
(b) Corporate finance/advisory fees	225	327	403	327
(c) Infrastructure advisory	2,228	1,860	1,382	1,860
(d) Finance activities	4,049	3,483	3,432	3,483
(e) Investment activities	1,295	1,295	1,154	1,295
(f) Wealth advisory /Broking activities*	3,287	2,574	4,317	2,574
(g) Healthcare Services	442	451	404	451
(h) Others**	1,856	1,867	1,822	1,867
(i) Unallocated	7,421	8,152	8,115	8,152
Total	21,625	21,825	22,424	21,825
Segment Liabilities				
(a) Debt and equity market operations	67	657	37	657
(b) Corporate finance/advisory fees	11	78	41	78
(c) Infrastructure advisory	621	493	277	493
(d) Finance activities	16	16	165	16
(e) Investment activities	-	-	-	-
(f) Wealth advisory /Broking activities*	1,481	1,325	2,568	1,325
(g) Healthcare Services	82	93	79	93
(h) Others**	9	11	7	11
(i) Unallocated	2,641	2,609	3,296	2,609
Total	4,928	5,282	6,470	5,282

Others assets include:-

a) Investment in associates (Premier alcobev Private Limited) through subsidiary	1,711	1,573	1,558	1,573
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Unallocated assets include:-

a) Unallocated fixed assets	3,160	3,156	3,217	3,156
b) Other current / non current assets	4,261	4,996	4,898	4,996

*Wealth advisory / broking activities includes stock broking, commodities broking and brokerage on fixed deposit and mutual fund placement.

**The businesses which are not reportable segments during the year have been grouped under the 'Others' segment.



Place: New Delhi
Date: 12 August 2017

For and on behalf of the Board of
Avonmore Capital & Management Services Ltd.

Ashok Kumar Gupta
Managing Director



H.K. Chhabra & Co.
Chartered Accountants

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INDEPENDENT AUDITORS' REVIEW REPORT

To the Board of Directors
Avonmore Capital & Management Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the statement') of Avonmore Capital & Management Services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the loss / of profit of associates for the quarter ended 30 June, 2017 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This Statement is the responsibility of the holding company's management and has been approved by the Board of Directors of the Company at their meeting held on 12 August, 2017. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of holding company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Holding Company
 Avonmore Capital & Management Services Limited

Subsidiaries
 - a) Red Solutions Private Limited
 - b) Apricot Infosoft Private Limited
 - c) Almondz Infosystem Private Limited
 - d) Glow Apparels Private Limited
 - e) Avonmore Developers Private Limited
 - f) Anemone Holdings Private Limited
 - g) Latitude 23 Communications Limited
 - h) Almondz Global Securities Limited and its subsidiaries & associate.





H.K. Chhabra & Co.
Chartered Accountants

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Associates

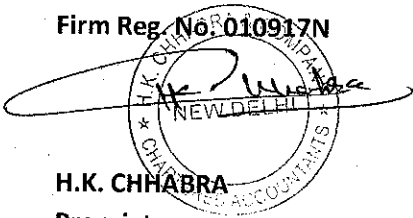
- a) Yug Infrastructures Private Limited
- b) Carya Chemicals & Fertilizers Private Limited

4. The consolidated financial results include:
- a) Group's share of profit after tax of Rs. 0.05 Lacs for the quarter ended on 30 June, 2017 in respect of two associates whose Statement of unaudited financial results have been approved by the management of the companies and not reviewed by us.
 - b) Financial results of seven subsidiaries having total revenue of Rs 0.11 and profit / (Loss) after tax of (Rs 0.26) Lacs , whose statement of unaudited financial results have been approved by the management of the companies and not reviewed by us.
 - c) Financial results of one subsidiary and its subsidiaries and associate having total revenue of Rs. 1592 Lacs and profit after tax of Rs 150 Lacs , whose Statement of unaudited financial results have been subject to limited review by its statutory auditor, whose report has been furnished to us and considered by us.
5. Based on our review conducted as above and based on the consideration of Statement of unaudited financial results referred to in paragraph 4 above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards specified as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.K. Chhabra & Co.

Chartered Accountants

Firm Reg. No. 010917N



H.K. CHHABRA

Proprietor

FCA-089616

Date : 12-08-2017

Place : New Delhi