

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Ltd.
Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Statement of Standalone unaudited financial results for Quarter ended 30 June 2016

Particulars	Amount in Rs. Lacs			
	Quarter ended			Year ended
	30 June 2016 (Unaudited)	31 March 2016 (Audited)	30 June 2015 (Unaudited)	31 March 2016 (Audited)
1 Income from operations				
a Income from operations	33	22	14	49
b. Other Operating Income	-	70	-	131
Total Operating Income	33	92	14	180
a. Employees benefit expenses	7	5	7	27
b. Depreciation & amortisation expense	-	-	-	-
c. Other expenses ¹	3	7	3	24
Total Expenditure	10	12	10	51
3 Profit / (loss) from operations before other Income, Finance costs and exceptional Items (1-2)	23	80	4	129
4 Other income	-	(1)	-	10
5 Profit / (loss) before finance cost and exceptional Items (3+4)	23	79	4	139
6 Finance Cost	4	5	-	19
7 Profit / (loss) after finance costs but before exceptional Items (5-6)	19	74	4	120
8 Exceptional items	-	-	-	30
9 Profit / (Loss) from ordinary activities before tax (7+8)	19	74	4	150
10 Tax expense / (credit)	10	6	2	8
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	9	68	2	142
12 Extraordinary Items	-	-	-	-
13 Net Profit/(loss) for the period (11-12)	9	68	2	142
14 Paid up equity share capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492
15 Reserve excluding Revaluation Reserves	-	4,596	-	4,596
16 Earning per share (un-annualised)				
a) Basic earnings per share (Rs.)	0.04	0.27	0.01	0.56
b) Diluted earnings per share (Rs.)	0.04	0.27	0.01	0.56
Particulars of Shareholdings				
1 Public shareholding				
- No. of shares	1,42,44,837	1,47,75,339	1,56,76,649	1,47,75,339
- Percentage of shareholding	58.69%	60.88%	64.59%	60.88%
2 Promoters and promoter group shareholding				
a) Pledged/encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	1,00,26,063	94,95,561	85,94,251	94,95,561
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	41.31%	39.12%	35.41%	39.12%
¹ Expenditure in excess of 10% of total expenditure				
a. Legal and professional Charges	1	3	14	9
b. Printing and Stationery expense	-	-	-	3
c. Membership & subscription	1	1	-	4
d. Contingent provision on Standard Asset	-	2	-	-

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of the Company at their respective meetings held on 12 August 2016. The same has been filed with Stock Exchange and is also available on the Company's website at www.avonmorecapital.in
- A limited review as required under clause 33 of Listing Agreement has been carried out by the Statutory auditors.
- No complaint was received by the Company from the shareholders during the quarter ended 30 June 2016. No case was pending at the beginning and at the end of the quarter ended 30 June 2016.
- Previous year/quarter figures have been regrouped/ reclassified, wherever necessary.
- Figures for the three months ended 31 March 2016 are the balancing figures between the audited figures for the full financial year and the published year to date figures upto the third quarter of the relevant financial year. Further, the figures upto the end of the third quarter are only reviewed and were not subjected to audit.



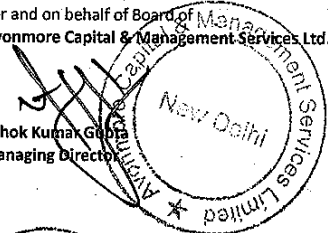
Avonmore Capital & Management Services Limited
Registered office : F- 33 / 3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Segment Revenue, Results, Assets & Liabilities for the Quarter ended 30 June 2016

Particulars	Amount in Rs. Lacs			
	Quarter ended			Year ended
	30 June 2016 (Unaudited)	31 March 2016 (Audited)	30 June 2015 (Unaudited)	31 March 2016 (Audited)
Segment Revenue				
(a) Investments activities	-	69	-	130
(b) Debt & Equity Market Operations	8	2	10	(20)
(c) Finance activities	25	21	4	70
(d) Fees & commission	-	-	-	-
Total	33	92	14	180
Income from Operations	33	92	14	180
Segment Results				
Profit before tax and interest from each segment				
(a) Investments activities	-	69	-	130
(b) Debt & Equity Market Operations	7	2	10	(20)
(c) Finance activities	21	17	4	51
(d) Fees & commission	-	-	-	-
Total	28	88	14	161
Less:				
Other unallocable expenditure net off unallocable income	9	14	10	11
Profit before tax	19	74	4	150
Segment Assets				
(a) Investments activities	6,103	6,099	6692	6,099
(b) Debt & Equity Market Operations	55	52	44	52
(c) Finance activities	1,090	1,085	272	1,085
(d) Fees & commission	-	-	-	-
(e) Unallocated	23	27	25	27
Total	7,271	7,263	7,033	7,263
Segment Liabilities				
(a) Investments activities	-	-	75	-
(b) Debt & Equity Market Operations	-	25	-	25
(c) Finance activities	156	142	2	142
(d) Fees & commission	-	-	-	-
(e) Unallocated	18	8	8	8
Total	174	175	85	175

For and on behalf of Board of
Avonmore Capital & Management Services Ltd.

Ashok Kumar Gupta
Managing Director

Place: New Delhi
Date: 12- August- 2016





H.K. Chhabra & Co.
Chartered Accountants

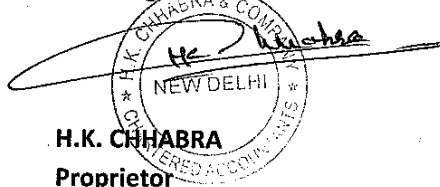
49, DDA, SFS , Pocket-2, Sector-9, Dwarka, New Delhi-110077,
Tel: 011-25089553, M: 9350454545, E-mail: hv.associates91@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT

To the Board of Directors
Avonmore Capital & Management Services Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the statement") of the company, Avonmore Capital & Management Services Limited ("the company") for the quarter ended 30 June, 2016 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company at their meeting held on 12 August, 2016. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards specified as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.K. Chhabra & Co.
Chartered Accountants
Firm Reg. No: 010917N


H.K. CHHABRA
Proprietor

FCA-089616

Date : 12-08-2016

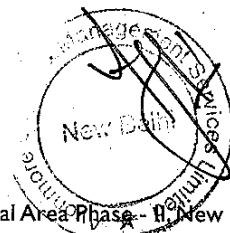
Place : New Delhi

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited
Registered Office: F-33/3 Okhla Industrial Area, Phase-II, New Delhi -110020
Statement of Consolidated unaudited Financial Results for the Quarter ended 30 June 2016

Amount in Rs. Lacs

Particulars	Quarter ended			Year ended
	30 June 2016	31 March 2016	30 June 2015	31 March 2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 (a) Income from operations	1,118	2,046	512	4,409
(b) Other operating income	47	121	54	352
Total operating income	1,165	2,167	566	4,761
2 Expenditure				
a. Employees cost	532	586	484	2,041
b. Depreciation and amortisation expense	45	43	47	192
c. Other expenses*	555	1,055	448	2,745
Total expenditure	1,132	1,684	979	4,978
3 Profit/ -loss from operations before other income, finance costs and exceptional items (1-2)	33	483	-413	-217
4 Other income (including interest income)	118	93	94	736
5 Profit/ -loss before finance costs and exceptional items (3+4)	151	576	-319	519
6 Finance cost	106	90	106	426
7 Profit/ -loss after finance costs but before exceptional items (5-6)	45	486	-425	93
8 Exceptional items	-1	-	-1	11
9 Profit/ -loss from ordinary activities before tax (7+8)	44	486	-426	104
10 Tax expense/ (credit)	70	62	-	96
11 Net Profit/-loss from ordinary activities after tax (9-10)	-26	424	-426	8
12 Extraordinary items	-	-	-	-
13 Net Profit/-loss for the period (11-12)	-26	424	-426	8
14 Share of profit / -loss in associates	22	15	-	14
15 Minority interest	-12	198	-208	4
16 Net profit / -loss from ordinary activities after tax, minority interest and share of profit/-loss in associates (13+14-15)	8	241	-218	18
17 Paid-up equity share capital (Face value of Rs. 10/- each)	2,492	2,492	2,492	2,492
18 Reserve excluding revaluation reserves	-	7,499	-	7,499
19i Earnings per share before extra ordinary items (of Rs. 10 each) (un-annualised)				
a) Basic earnings per share (Rs.)	0.03	0.99	-0.90	0.07
b) Diluted earnings per share (Rs.)	0.03	0.99	-0.90	0.07
19ii Earnings per share after extra ordinary items (of Rs. 10 each) (un-annualised)				
a) Basic earnings per share (Rs.)	0.03	0.99	-0.90	0.07
b) Diluted earnings per share (Rs.)	0.03	0.99	-0.90	0.07
Particulars of shareholdings				
1 Public shareholding				
-Number of shares	1,42,44,837	1,47,75,399	1,56,76,649	1,47,75,399
-Percentage of shareholding	58.69%	60.88%	64.59%	60.88%
2 Promoters and promoter group shareholding				
a) Pledged/encumbered				
-Number of shares	-	-	-	-
-Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of shares (as a percentage of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
-Number of shares	1,00,26,063	94,95,561	85,94,251	94,95,561
-Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100.00	100.00%	100.00%	100.00%
-Percentage of shares (as a percentage of the total share capital of the Company)	41.31%	39.12%	35.41%	39.12%
* Expenditure in excess of 10% of total expenditure				
a. Brokerage and commission	171	200	143	607
b. Professional Charges	74	290	-	634
c. Provision for non performing assets	-	216	-	-
d. Legal & Professional Charges	-	140	81	318

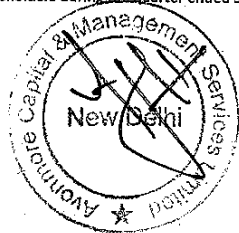


Notes:

- 1 The statement of consolidated financial results for quarter ended 30 June 2016 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12 August 2016. The Statutory Auditors of the Company have conducted Limited Review of these financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.
- 2 The statement of consolidated unaudited financial results for quarter ended 30 June 2016 is prepared in accordance with the requirement of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, wherein the financial results of the Company subsidiaries and associates and joint ventures are consolidated with the financial results of the Company.
- 3 The Consolidated results include the results of followings:
 - Holding Company:
 - a. Avonmore Capital & Management Services Limited.
 - Subsidiaries:
 - a. Almondz Infosystem Private Limited.
 - b. Almondz Global Securities Limited. The shareholding as on 30 June 2016 is 53.78 %.
 - c. Latitude 23 Communication Limited.
 - d. Red Solutions Private Limited.
 - e. Apricot Infosoft Private Limited.
 - f. Avonmore Developers Private Limited.
 - g. Anemone Holdings Private Limited.
 - h. Glow Apparels Private Limited.
 - Associates:
 - a. Yug Infrastructures Private Limited.
 - b. Carya Chemical & Fertilizers Private Limited.
- 4 The consolidated financial statement are prepared in accordance with the principles and procedures for preparation and presentation of consolidated accounts, as set out in Accounting Standard (AS-21). Subsidiaries are excluded from consolidation when control is intended to be temporary because subsidiary is acquired and held exclusively with a view to its subsequent disposal in near future. Temporary subsidiaries are as under:-
 - a. Almondz Insurance Brokers Pvt. Ltd. (AIBPL), which is a subsidiary of the company due to 51% Shareholding. (Almondz Reinsurance Brokers Private Limited, a wholly owned subsidiary of AIBPL has been merged with AIBPL vide order of Honourable High Court of Delhi effective from 22.12.2015.
 - b. Shivsathi Niketan Ltd. which is a subsidiary of the Company due to 52.00% shareholding.
- 5 Previous year's figures have been regrouped / reclassified, wherever necessary.
- 6 Key standalone financial information are given below.

Particulars	Amount in Rs. Lacs			
	Quarter ended			Year ended
	30 June 2016 (Unaudited)	31 March 2016 (Audited)	30 June 2015 (Unaudited)	31 March 2016 (Audited)
Income from operations & other Income	33	91	14	190
Profit/-Loss before tax	19	74	4	150
Profit/-Loss after tax	9	68	2	142

- 7 Figures for the quarter ended 31 March 2016 are the balancing figures between the audited figures for the full financial year and the published year to date figures upto the third quarter of the relevant financial year. Further, the figures upto the end of the third quarter are only reviewed and were not subjected to audit.
- 8 No complaint was received by the company from the shareholders during the quarter ended 30 June, 2016. No case was pending at the beginning and at the end of the quarter ended 30 June 2016.



Avonmore Capital & Management Services Limited (Consolidated)
Registered Office: F-33/3 Okhla Industrial Area, Phase-II, New Delhi -110020
Segment wise Revenue, Results, Assets & Liabilities for the Quarter ended 30 June 2016

Particulars	Amount in Rs. Lacs			
	Quarter ended			Year ended
	30 June 2016 (Unaudited)	31 March 2016 (Audited)	30 June 2015 (Unaudited)	31 March 2016 (Audited)
Segment Revenue				
(a) Debt and equity market operations	37	-218	-7	105
(b) Corporate finance/advisory fees	416	718	6	761
(c) Infrastructure advisory	262	873	97	1,620
(d) Finance activities	53	115	58	321
(e) Investment activities	-	69	-	130
(f) Broking activities	331	436	372	1,515
(g) Commodity broking	6	5	4	20
(h) Healthcare Services	58	167	34	282
(i) Others*	2	2	2	7
Total	1,165	2,167	566	4,761
Segment Results				
Profit before tax and interest from each segment				
(a) Debt and equity market operations	-130	-487	-178	-304
(b) Corporate finance/advisory fees	296	506	-98	226
(c) Infrastructure advisory	6	407	-22	477
(d) Finance activities	-46	-112	55	56
(e) Investment activities	-	79	-	115
(f) Broking activities	-23	71	18	87
(g) Commodity broking	2	-1	-	-1
(h) Healthcare Services	-28	184	-36	79
(i) Others*	6	7	1	12
Total	175	654	-260	747
Less:				
1) Unallocable interest	53	54	60	231
2) Other unallocable expenditure (net off unallocable income)	78	114	106	412
Profit / - Loss before tax	44	486	-426	104
Segment Assets				
(a) Debt and equity market operations	1,395	3,829	3,296	3,829
(b) Corporate finance/advisory fees	403	247	18	247
(c) Infrastructure advisory	1,382	1,238	388	1,238
(d) Finance activities	3,432	3,215	2,304	3,215
(e) Investment activities	1,154	1,155	1,159	1,155
(f) Broking activities	2,602	2,490	3,093	2,490
(g) Commodity broking	1,715	1,696	1,677	1,696
(h) Healthcare Services	404	396	249	396
(i) Others*	1,822	1,813	1,506	1,813
(j) Unallocated	8,115	7,829	6,993	7,829
Total	22,424	23,908	20,683	23,908
Segment Liabilities				
(a) Debt and equity market operations	37	2,111	271	2,111
(b) Corporate finance/advisory fees	41	78	96	78
(c) Infrastructure advisory	277	286	64	286
(d) Finance activities	165	75	11	75
(e) Investment activities	-	-	75	-
(f) Broking activities	1,002	855	963	855
(g) Commodity broking	1,566	1,550	1,529	1,550
(h) Healthcare Services	79	83	96	83
(i) Others*	7	5	3	5
(j) Unallocated	3,296	2,923	2,113	2,923
Total	6,470	7,966	5,161	7,966

*The businesses which are not reportable segments during the year have been grouped under the 'Others' segment.

For and on behalf of the Board of
Avonmore Capital & Management Services Ltd.

Place: New Delhi
Date: 12 August 2016





H.K. Chhabra & Co.
Chartered Accountants

49, DDA, SFS , Pocket-2, Sector-9, Dwarka, New Delhi-110077,
Tel: 011-25089553, M: 9350454545, E-mail: hv.associates91@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT

To the Board of Directors
Avonmore Capital & Management Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the statement') of Avonmore Capital & Management Services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the loss / of profit of associates for the quarter ended 30 June, 2016 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This Statement is the responsibility of the holding company's management and has been approved by the Board of Directors of the Company at their meeting held on 12 August, 2016. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of holding company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Holding Company
 Avonmore Capital & Management Services Limited

Subsidiaries
 - a) Red Solutions Private Limited
 - b) Apricot Infosoft Private Limited
 - c) Almondz Infosystem Private Limited
 - d) Glow Apparels Private Limited
 - e) Avonmore Developers Private Limited
 - f) Anemone Holdings Private Limited
 - g) Latitude 23 Communications Limited
 - h) Almondz Global Securities Limited





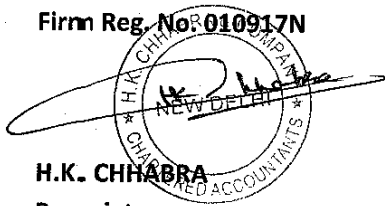
H.K. Chhabra & Co.
Chartered Accountants

49, DDA, SFS , Pocket-2, Sector-9, Dwarka, New Delhi-110077,
Tel: 011-25089553, M: 9350454545, E-mail: hv.associates91@gmail.com

Associates

- a) Yug Infrastructures Private Limited
 - b) Carya Chemicals & Fertilizers Private Limited
4. The consolidated financial results include group's share of profit after tax of Rs. 22 Lacs for the quarter ended on 30 June, 2016 as considered in the consolidated financial results in respect of two associates whose Statement of unaudited results have not been reviewed by us. The Statement of unaudited financial results have been approved by the management of these respective companies. Our report on the statement, in so far as it relates to the amounts and disclosure included in respect of associates is based solely in the Statement of unaudited financial results approved by the management of the respective companies.
5. Based on our review conducted as above and based on the consideration of Statement of unaudited financial results referred to in paragraph 4 above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards specified as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.K. Chhabra & Co.
Chartered Accountants
Firm Reg. No. 010917N



H.K. CHHABRA
Proprietor
FCA-089616
Date : 12-08-2016
Place : New Delhi